Notice is given that an Ordinary Meeting of Council of the Shire of Christmas Island is to be held at the Council Chambers on Tuesday 17 November 2026 commencing at 7.00pm

David Price
Chief Executive Officer

AGENDA

1 Declaration of Opening of Meeting/Announcement of Visitor

2 Record of Attendance/Apologies/Leave of Absence/Declaration of Financial/Proximity/Impartiality Interests
- 2.1 Attendance
- 2.2 Leave of Absence
  - Cr KREPP
- 2.3 Apologies
- 2.4 Declaration of Interests

3 Response to Previous Public Questions Taken on Notice

4 Public Question Time

5 Applications for Leave of Absence

6 Petitions/Deputations/Presentations

7 Confirmation of Minutes of Previous Meetings/Business arising from the Minutes of Previous Meetings
- 7.1 Minutes of Ordinary Council Meeting held on 27 October 2026 (pg 1-5)
- 7.2 Business Arising from the Minutes of Previous Meetings

8 Announcements by Presiding Member Without Discussion

9 Reports of Committees

10 Reports of Officers

10.1 Chief Executive Officer
- 10.1.1 Dates for Ordinary Council Meeting 2027 (pg 6-7)

10.2 Director Finance & Administration
- 10.2.1 Schedule of Accounts – October 2026 pg 8-13)
- 10.2.2 Financial Statements – October 2026 (pg 14-35)

10.3 Director Community/Recreation Services & Training

10.4 Director Works, Services & Waste

10.5 Director Planning, Governance & Policy

11 Elected Members Motions of which Previous Notice has been given

12 New Business of an Urgent Nature Introduced by Decision of the Meeting

13 Behind Closed Doors
- 13.1 Enterprise Resource Planning (pg 36-48)
- 13.2 CEO Performance Review (pg 49-51)

14 Closure of Meeting

15 Date of the next Ordinary Meeting
8 December 2026

UNCONFIRMED MINUTES

Ordinary Meeting of the Shire of Christmas Island held at the George Fam Chambers at 7.00pm on Tuesday 27 October 2026

1 DECLARATION OF OPENING/ANNOUNCEMENT OF VISITORS

1.1 The Shire President declared the meeting open at 7.00pm.

2 RECORD OF ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE/ DECLARATIONS OF FINANCIAL INTEREST

1.2 Record of Attendance

Shire President	Cr Steven **PEREIRA**
Deputy President	Cr Swee **TUNG**
Councillors	Cr Hafiz **MASLI**
	Cr Tracey **KREPP**
	Cr Kelvin Kok Bin **LEE**
Director Planning, Governance & Policy/Minute Taker	Chris **SU**
Assistant Director of Finance and Corporate Services	Wei **HO**
Director Community/Recreation Services	Olivier **LINES**

2.2 **Leave of Absence**

Councillor	Cr Stephanie **LAI**

2.3 **Apologies**

Councillor	Cr Azmi **YON**
Chief Executive Officer	David **PRICE**

2.4 **Declarations of Financial/Impartiality/Proximity Interest**

3 RESPONSE TO PREVIOUS PUBLIC QUESTIONS TAKEN ON NOTICE

4 PUBLIC QUESTION TIME

5 APPLICATIONS FOR LEAVE OF ABSENCE

5.1 Cr KREPP

Council Resolution

Moved: Cr LEE **Seconded: Cr TUNG** **Res. No: 76/26**

That the leave of absence application submitted by Cr Tracey Krepp (06/11/2026) to (23/11/2026) be approved.

Carried: 5/0

For:	Cr PEREIRA	Cr MASLI	Cr TUNG
	Cr LEE	Cr KREPP	
Against:			

6 PETITIONS/DEPUTATIONS/PRESENTATIONS

7 CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS/BUSINESS ARISING FROM THE MINUTES OF PREVIOUS MEETINGS

7.1 Minutes of Ordinary Council Meeting held on 22 September 2026

Members considered the unconfirmed minutes.

Council Resolution

Moved: Cr TUNG **Seconded: Cr KREPP** **Res. No: 77/26**

That Council adopt the unconfirmed minutes of the 22 September 2026 Council Meeting.

Carried: 5/0

For:	Cr PEREIRA	Cr MASLI	Cr TUNG
	Cr LEE	Cr KREPP	

Against:

7.2 Business Arising from the Minutes of Previous Meetings

8 ANNOUNCEMENTS BY PRESIDING MEMBER WITHOUT DISCUSSION

9 REPORTS OF COMMITTEES

9.1 Minutes of Community Welfare Fund

Council Resolution

Moved: Cr LEE **Seconded: Cr MASLI** **Res. No: 78/26**

That Council:

1. Receive the Confirmed Minutes of the 31st August 2023 Community Welfare Fund Meeting;
2. Receive the Unconfirmed Minutes of the 3rd October 2026 Community Welfare Fund Meeting;
3. Notes the report provided by the council officer regarding the deliberate recommendation to approve $2,000 towards request for airfare travel assistance
4. Recognises that while the expenditure exceeds the committee's delegated authority threshold of $1,000, this limit was established in 1992 and does not reflect 2026 realities of airfare travel
5. Ratifies the actions of the Community Welfare Fund authorising the total $2,000 expenditure, noting that the entire amount is fully funded within the committee's existing budget allocation
6. Amend the delegated authority of fund expenditure to $2,000 to better reflect modern airfare travel needs

Carried: 5/0

For:	Cr PEREIRA	Cr MASLI	Cr TUNG
	Cr LEE	Cr KREPP	

Against:

10 REPORTS OF OFFICERS

10.1 Chief Executive Officer

10.2 Director Finance & Administration

10.2.1 Schedule of Accounts – September 2026

Council Resolution

Moved: Cr TUNG **Seconded: Cr KREPP** **Res. No: 79/26**

That Council receive the expenditure totaling $ 973,974.14 as presented in September 2026 Schedule of Accounts.

Carried: 5/0

For:	Cr PEREIRA	Cr MASLI	Cr TUNG
	Cr LEE	Cr KREPP	

Against:

10.2.2 Financial Statements – September 2026

Council Resolution

Moved: Cr MASLI **Seconded: Cr LEE** **Res. No: 80/26**

That Council receive the Financial Statements of September 2026.

Carried: 5/0

For:	Cr PEREIRA	Cr MASLI	Cr TUNG
	Cr LEE	Cr KREPP	

Against:

10.3 Director Community/Recreation Services & Training

10.4 Director Works, Services & Waste

10.5 Director Planning, Governance & Policy

10.5.1 Notice of Intent to Impose Differential Rates

Council Resolution

Moved: Cr MASLI **Seconded: Cr TUNG** **Res. No: 81/26**

That Council approves the publication of the Notice of Intention to Impose Differential Rates pursuant to section 6.36 of the Local Government Act 1995 (WA) inviting electors and ratepayers to make submissions on the proposed differential rates and endorses the Statement of Objects and Reasons for the proposed differential rates that accompanies the notice.

Carried: 5/0

For:	Cr PEREIRA	Cr MASLI	Cr TUNG
	Cr LEE	Cr KREPP	

Against:

10.5.2 Establishment of SOCI Cultural Committee

Council Resolution

Moved: Cr TUNG **Seconded: Cr MASLI** **Res. No: 82/26**

That Council by absolute majority:

1. Establishes the Shire of Christmas Island Cultural Committee pursuant to section 5.8 of the Local Government Act 1995 (WA)(CI) to assist islanders on matters relating to the preservation, promotion and development of Christmas Island's cultural heritage and cultural festival practices.
2. Delegates to the Committee the authority to approve expenditure up to a maximum of the budget that Council approves for the Committee in every Annual Budget, the applicable financial management requirements SOCI Financial Policy 1 – Regional Price Preference and Policy 2 - Purchasing and any other conditions the Council may impose from time to time.
3. Determines that the Committee must exercise its delegated authority only for purposes consistent with their adopted Terms of Reference and must report to Council on expenditure approved under the delegation.
4. Invites the Malay Association of Christmas Island, Islamic Council of Christmas Island, Poon Saan Club, Chinese Literary Association, CI Christian Fellowship and CI Catholic Church to nominate a representative to join the first SOCI Cultural Committee group.
5. Endorses the attached Terms of Reference to present to the Committee for their review and adoption
6. That Cr PEREIRA, Cr TUNG and Cr KREPP join as the Councillor representatives on the SOCI Cultural Committee.

Carried: 5/0 ABSOLUTE MAJORITY

For:	Cr PEREIRA	Cr MASLI	Cr TUNG
	Cr LEE	Cr KREPP	

Against:

11 ELECTED MEMBERS MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN

12 NEW BUSINESS OF AN URGENT NATURE INTRODUCED BY DECISION OF THE MEETING

13 BEHIND CLOSED DOORS

Council Resolution

Moved: Cr MASLI **Seconded: Cr TUNG** **Res. No: 83/26**

The meeting be closed to members of the public in accordance with section 5.23(2) of the Local Government Act 1995 for council to discuss matter of a confidential nature.

Carried: 5/0

For:	Cr PEREIRA	Cr MASLI	Cr TUNG
	Cr LEE	Cr KREPP	

Against:

13.1 CEO Performance Review

Council Resolution

Moved: Cr TUNG **Seconded: Cr MASLI** **Res. No: 84/26**

That Council –

1. Commence the performance review of the CEO, in accordance with Clause 4 of the Contract of Employment between the Shire of Christmas Island and the CEO, to be completed prior to the Ordinary Council Meeting scheduled for 17th November 2026.
2. That the Shire President write to the CEO formally advising of such in accordance with Clause 4 of the Contract of Employment between the Shire of Christmas Island and the CEO and;
3. That the CEO provides approved performance review documentation to Council in accordance with the procedure detailed in Clause 4 of the Contract of Employment between the Shire of Christmas Island and the CEO.
4. A CEO interview committee consisting of the President, Cr LAI and Cr LEE be established to review the CEO's performance review documentation once the CEO has returned it to the President. The review committee is to report to the Ordinary Meeting of Council on 17th November 2026 on the outcome of the CEO's review including any recommendations for the consideration of Council.

Carried: 5/0

For: Cr PEREIRA, Cr TUNG, Cr KREPP, Cr LEE, Cr MASLI

Against:

Meeting put behind closed doors at 19:09pm

13.2 Meeting reopened

Council Resolution

Moved: Cr MASLI **Seconded: Cr TUNG** **Res. No: 85/26**

The meeting be reopened to members of the public.

Carried: 5/0

For: Cr PEREIRA, Cr TUNG, Cr KREPP, Cr LEE, Cr MASLI

Against:

Meeting reopened at 19:15pm

14 CLOSURE OF MEETING

The Shire President closed the meeting at 7.16 pm.

15 DATE OF NEXT MEETING: 17 November 2026

SHIRE OF CHRISTMAS ISLAND

SUBMISSION TO	Ordinary Council Meeting 17 November 2026
AGENDA REFERENCE	10.1.1
SUBJECT	Dates for Ordinary Council Meetings 2027
LOCATION/ADDRESS/APPLICANT	George Fam Centre
FILE REFERENCE	2.3.3
INTEREST DISCLOSURE	Nil
DATE OF REPORT	6 November 2026
AUTHOR	David Price, CEO
SIGNATURE OF CEO	SIGNED

RECOMMENDATION

That Council adopts the following schedule of Ordinary Meetings for 2027 in accordance with section 5.25 (1) (g) of the Local Government Act (CI) 1995 and the Local Government Administration Regulations 1996 commencing at 7.00pm at the George Fam Centre Council Chambers on the fourth Tuesday of each month with the exceptions of:

- **2 February 2027 Ordinary Meeting due to the long period of no meetings between 8 December 2026 and 2 February 2027.**
- **17 March 2026**
- *** The June and September dates may need changing once the 2027 ALGA National Assembly and 2027 WALGA Conference dates are known.**
- **The December 2027 Ordinary Meeting is scheduled for the 7th December 2027 being the 2nd Tuesday due to the Christmas close down period in December 2027.**

2 February 2027
16 March 2027
27 April 2027
25 May 2027
***22 June 2027**
27 July 2027
24 August 2027
***21 September 2027**
26 October 2027
16 November 2027
7 December 2027

BACKGROUND

Council is required to set and publicly advertise (by notice) its annual Ordinary Council Meetings for 2026 in accordance with section 5.25 (1) (g) of the Local Government Act (CI) 1995 and Regulation 12 of the Local Government Administration Regulations 1996.

COMMENT

The above schedule is set at approximately monthly intervals on the fourth Tuesday of each month for 11 months of the year in accordance with Council policy. A

meeting is not set for January 2027 as per Council policy and due to the holiday period. Also, the 2 February 2027 Ordinary Meeting has been recommended that will shorten the long break period between the 8 December 2026 and 2 February 2027 meetings.

The schedule listed in the recommendation above is a continuation of monthly meetings with approximately 4 weeks separation and meetings continuing to be held on Tuesday evenings.

STATUTORY ENVIRONMENT
The applicable legislation is the Local Government Act 1995 (WA)(CI) Section 5.25 (1) (g) as follows –

5.25.Regulations about council and committee meetings and committees

(1) Without limiting the generality of section 9.59, regulations may make provision in relation to —

(g) the giving of public notice of the date and agenda for council or committee meetings;

and Regulation 12 (1) of the Local Government Administration Regulations 1996 as follows –

12. Public notice of council or committee meetings — s. 5.25(1)(g)

(1) At least once each year a local government is to give local public notice of the dates on which and the time and place at which —

(a) the ordinary council meetings; and

(b) the committee meetings that are required under the Act to be open to members of the public or that are proposed to be open to members of the public,

are to be held in the next 12 months.

POLICY IMPLICATIONS
In accordance with Council Policy.

FINANCIAL IMPLICATIONS
There are no significant financial implications arising from this matter.

STRATEGIC IMPLICATIONS & MILESTONES
There are no significant strategic implications arising from this matter.

VOTING REQUIREMENTS
A simple majority is required.

ATTACHMENTS
Nil

SHIRE OF CHRISTMAS ISLAND

SUBMISSION TO	Ordinary Council Meeting 17 November 2026
AGENDA REFERENCE	10.2.1
SUBJECT	Schedule of Accounts – October 2026
LOCATION/ADDRESS/APPLICANT	N/A
FILE REFERENCE	3.1.14
INTEREST DISCLOSURE	None
DATE OF REPORT	9 November 2026
AUTHOR	Wei Ho, Assistant Director of FCS
SIGNATURE OF AUTHOR	SIGNED
SIGNATURE OF CEO	SIGNED

RECOMMENDATION

That Council receive the expenditure totaling $ 1,483,888.70 as presented in October 2026 Schedule of Accounts.

BACKGROUND

The Local Government Act 1995 (WA)(CI) requires Council to maintain a Municipal Fund, a Reserve Fund and a Trust Fund and to manage and report on these accounts in accordance with this Act and Regulations.

Outstanding creditors as at 31 October 2026: **$ 111,254.83**

COMMENT

A schedule of accounts is attached to this report, setting out expenditure from the Municipal and Trust Funds. This report is provided in compliance with the Act and Regulations.

STATUTORY ENVIRONMENT

Section 6.10 of the Local Government Act 1995 (WA)(CI) authorises payment from Municipal and Trust Funds.

Regulation 12 of the Local Government (Financial Management) Regulations 1996 requires a local government to compile a list of Creditors each month.

Regulation 13 of the Local Government (Financial Management) Regulations 1996 requires that if a Local Government has delegated to the CEO the exercise of its power to make payments from the Municipal Fund or the Trust Fund, the CEO is to compile each month a list of accounts paid since the last payment such list was prepared.

POLICY IMPLICATIONS

There are no significant policy implications arising from this matter. The CEO is to ensure that all expenditure incurred is in accordance with the Annual Budget and any approved variations.

FINANCIAL IMPLICATIONS
The financial implications arising from expenditure from the Municipal, Reserve and Trust funds are reported on a monthly/quarterly basis to Council via Financial and cash flow statements in accordance with the Act and Regulations.

STRATEGIC IMPLICATIONS & MILESTONES
Objective 1 of the Government Environment is to "Provide good governance in line with the requirements of the Local Government Act and the culture of the Island". Objective 4 of the same Environment is to "Effectively manage the resources of the Shire in line with the objectives of the Strategic Plan".

VOTING REQUIREMENTS
A simple majority is required.

ATTACHMENTS
10.2.1.1 Certification of CEO and Chairperson of the Meeting.

10.2.1.2 Schedule of Accounts – October 2026 (including Credit Card Transaction in accordance with Financial Regulation 13A)

"Pursuant to s 5.25 (j) of the Local Government Act, and Regulation 14 (2) of the Local Government (Administration) Regulations, this attachment is not available to the public."

SHIRE OF CHRISTMAS ISLAND

SUBMISSION TO	Ordinary Council Meeting 17 November 2026
AGENDA REFERENCE	10.2.2
SUBJECT	Financial Statements – October 2026
LOCATION/ADDRESS/APPLICANT	N/A
FILE REFERENCE	3.1.14
INTEREST DISCLOSURE	None
DATE OF REPORT	11 November 2026
AUTHOR	Wei Ho, Assistant Director of FCS
SIGNATURE OF AUTHOR	SIGNED
SIGNATURE OF CEO	SIGNED

RECOMMENDATION
That Council receive the Financial Statements of October 2026.

BACKGROUND
The Local Government Act 1995 (WA)(CI) requires the local government to prepare a monthly or a quarterly financial report in accordance with this Act, Financial Regulations and other relevant legislation.

COMMENT
A monthly or quarterly financial report is attached to this report, setting out expenditure from the Municipal and Trust Funds. This report is provided in compliance with the Act and Regulations. Also included is a status report on Asset Acquisition expenditure for the period.

This financial statement are prepared in a new accrual type format including the statement of financial activity (operating income and expenditure) and statement of financial position (balance sheet).

This new format provides council with a more comprehensive of financial information and is in line with all other local government monthly financial report.

STATUTORY ENVIRONMENT
Section 6.4 of the Local Government Act 1995 (WA) (CI) requires a local government to prepare a financial report.

Regulation 34 of the Local Government (Financial Management) Regulations 1996 requires a local government to prepare a monthly or a quarterly financial report.

Regulation 35 of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare the quarterly report in the form as set out.

POLICY IMPLICATIONS
There are no significant policy implications arising from this matter. Each Manager and the CEO are to ensure that the expenditure is incurred in accordance with the Annual Budget and or any variations as approved.

FINANCIAL IMPLICATIONS
The financial implications arising from expenditure from the Municipal and Trust funds are reported on a monthly/quarterly basis to Council via Financial and cash flow statements in accordance with the Act and Regulations.

STRATEGIC IMPLICATIONS & MILESTONES
Objective 1 of the Government environment is to “Provide good governance in line with the requirements of the Local Government Act and the culture of the Island”. Objective 4 of the same Environment is to “Effectively manage the resources of the Shire in line with the objectives of the Strategic Plan”.

VOTING REQUIREMENTS
A simple majority is required.

ATTACHMENTS
10.2.2.1 Financial Statements October 2026

SHIRE OF CHRISTMAS ISLAND

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 October 2026

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF CHRISTMAS ISLAND
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2026

	Note	Adopted Budget Estimates (a)	YTD Budget Estimates (b)	YTD Actual (c)	Variance* $ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
		$	$	$	$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates		2,177,700	2,177,700	**2,144,144**	(33,556)	(1.54%)	
Grants, subsidies and contributions		10,540,314	5,959,439	**4,828,120**	(1,131,319)	(18.98%)	▼
Fees and charges		1,103,803	367,874	**625,496**	257,622	70.03%	▲
Interest revenue		429,848	108,295	**31,652**	(76,643)	(70.77%)	▼
Other revenue		512,100	12,679	**25,060**	12,381	97.65%	▲
		14,763,765	**8,625,987**	**7,654,472**	**(971,515)**	(11.26%)	
Expenditure from operating activities							
Employee costs		(8,296,981)	(2,881,573)	**(3,193,248)**	(311,675)	(10.82%)	▼
Materials and contracts		(4,364,753)	(1,238,840)	**(1,457,847)**	(219,007)	(17.68%)	▼
Utility charges		(112,602)	(37,513)	**(25,629)**	11,884	31.68%	▲
Depreciation		(2,491,600)	(830,411)	**(895,952)**	(65,541)	(7.89%)	
Insurance		(270,000)	(270,000)	**(349,390)**	(79,390)	(29.40%)	▼
Other expenditure		(394,268)	(108,717)	**(56,666)**	52,051	47.88%	▲
Loss on asset disposals		0	0	**(265,000)**	(265,000)		▼
		(15,930,204)	**(5,367,054)**	**(6,243,732)**	**(876,678)**	(16.33%)	
Amounts excluded from operating activities	2(c)	2,705,628	830,411	**1,160,952**	330,541	39.80%	▲
Amount attributable to operating activities		**1,539,189**	**4,089,344**	**2,571,692**	**(1,517,652)**	(37.11%)	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions		1,697,457	695,679	**0**	(695,679)	(100.00%)	▼
Proceeds from disposal of property, plant and equipment		0	0	**500,000**	500,000		▲
Proceeds from disposal financial assets at amortised cost - term deposits		0	0	**(4,016,711)**	(4,016,711)		▼
		1,697,457	**695,679**	**(3,516,711)**	**(4,212,390)**	(605.51%)	
Outflows from investing activities							
Acquisition of property, plant and equipment		(2,427,000)	(483,621)	**(18,386)**	465,235	96.20%	▲
Acquisition of infrastructure		(1,983,588)	(661,125)	**(21,420)**	639,705	96.76%	▲
		(4,410,588)	**(1,144,746)**	**(39,806)**	**1,104,940**	96.52%	
Amounts excluded from investing activities	2(d)	0	0	**4,016,711**	4,016,711		▲
Amount attributable to investing activities		**(2,713,131)**	**(449,067)**	**460,194**	**909,261**	202.48%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves		130,000	0	**0**	0		
		130,000	**0**	**0**	**0**		
Outflows from financing activities							
Transfer to reserves		(474,848)	0	**0**	0		
		(474,848)	**0**	**0**	**0**		
Amount attributable to financing activities		**(344,848)**	**0**	**0**	**0**		
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	1,524,233	1,524,233	**1,524,165**	(68)	(0.00%)	
Amount attributable to operating activities		1,539,189	4,089,344	**2,571,692**	(1,517,652)	(37.11%)	▼
Amount attributable to investing activities		(2,713,131)	(449,067)	**460,194**	909,261	202.48%	▲
Amount attributable to financing activities		(344,848)	0	**0**	0		
Surplus or deficit after imposition of general rates		**5,443**	**5,164,510**	**4,556,051**	**(608,459)**	(11.78%)	▼

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
▲ Indicates a variance with a positive impact on the financial position.
▼ Indicates a variance with a negative impact on the financial position.
Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CHRISTMAS ISLAND
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 OCTOBER 2026

	Actual 30 June 2026	Actual as at 31 October 2026
	$	$
CURRENT ASSETS		
Cash and cash equivalents	3,357,010	2,313,216
Trade and other receivables	102,396	487,534
Other financial assets	5,371,929	9,388,640
Inventories	32,986	30,600
Other assets	237,626	10,513
TOTAL CURRENT ASSETS	9,101,947	12,230,503
NON-CURRENT ASSETS		
Property, plant and equipment	18,550,399	17,448,399
Infrastructure	29,562,458	29,043,313
TOTAL NON-CURRENT ASSETS	48,112,857	46,491,712
TOTAL ASSETS	57,214,804	58,722,215
CURRENT LIABILITIES		
Trade and other payables	732,727	111,195
Other liabilities	940,248	1,658,452
Employee related provisions	2,328,731	2,328,731
TOTAL CURRENT LIABILITIES	4,001,706	4,098,378
NON-CURRENT LIABILITIES		
Employee related provisions	48,105	48,105
TOTAL NON-CURRENT LIABILITIES	48,105	48,105
TOTAL LIABILITIES	4,049,811	4,146,483
NET ASSETS	**53,164,993**	**54,575,732**
EQUITY		
Retained surplus	16,733,020	18,143,760
Reserve accounts	5,348,816	5,348,816
Revaluation surplus	31,083,158	31,083,158
TOTAL EQUITY	**53,164,994**	**54,575,734**

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996,* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied with exception to the following:

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 October 2026

The local government reporting entity
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Material accounting policies
Material accounting policies utilised in the preparation of these statements are as described within the 2026-27 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Measurement of employee benefits

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

	Note	Adopted Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 October 2026
Current assets		$	$	$
Cash and cash equivalents		3,357,010	3,357,010	2,313,216
Trade and other receivables		102,396	102,396	487,534
Other financial assets		5,371,929	5,371,929	9,388,640
Inventories		32,986	32,986	30,600
Other assets		237,626	237,626	10,513
		9,101,947	9,101,947	12,230,503
Less: current liabilities				
Trade and other payables		(732,729)	(732,727)	(111,195)
Other liabilities		(940,248)	(940,248)	(1,658,452)
Employee related provisions		(2,328,731)	(2,328,731)	(2,328,731)
		(4,001,708)	(4,001,706)	(4,098,378)
Net current assets		5,100,239	5,100,241	8,132,125
Less: Total adjustments to net current assets	2(b)	(3,576,006)	(3,576,076)	(3,576,076)
Closing funding surplus / (deficit)		**1,524,233**	**1,524,165**	**4,556,049**

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets				
Less: Reserve accounts		(5,348,816)	(5,348,816)	(5,348,816)
Less: Current assets not expected to be received at end of year				
- Rates receivable		(71,910)	(71,980)	(71,980)
- Other liabilities [describe]		(335,504)	(335,504)	(335,504)
Add: Current liabilities covered by funds held in reserve account				
- Current portion of employee benefit provisions		2,180,224	2,180,224	2,180,224
Total adjustments to net current assets	2(a)	**(3,576,006)**	**(3,576,076)**	**(3,576,076)**

(c) Amounts excluded from operating activities

	Adopted Budget Estimates 30 June 2027	YTD Budget Estimates 31 October 2026	YTD Actual 31 October 2026
	$	$	$
Add: Loss on disposal of assets	0	0	265,000
Add: Depreciation	2,491,600	830,411	895,952
Movement in current liabilities associated funds held in reserve account:			
- Employee benefit provisions	93,028		
- Other provisions	142,778		
Non-cash movements in non-current assets and liabilities:			
- Employee provisions	(21,778)		0
Total amounts excluded from operating activities	**2,705,628**	**830,411**	**1,160,952**

(d) Amounts excluded from investing activities

Reconciling item - movement between current assets			
- Financial assets at amortised cost - term deposits	0	0	4,016,711
Total amounts excluded from investing activities	**0**	**0**	**4,016,711**

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2026-27 year is $10,000 and 10.00% whichever is the greater.

Description	Var. $	Var. %	
	$	%	
Revenue from operating activities			
Grants, subsidies and contributions	**(1,131,319)**	**(18.98%)**	▼
Project has not complete to generate grants (Fisheries, Parks & Housing Support)		Timing	
Fees and charges	**257,622**	**70.03%**	▲
Quarterly Commercial & Yearly Residential Garbage Charges		Timing	
Interest revenue	**(76,643)**	**(70.77%)**	▼
Term Deposit not yet due to generate interest		Timing	
Other revenue	**12,381**	**97.65%**	▲
CI Marathon Contribution		Timing	
Territory Week Contibution under budget		Permanent	
Expenditure from operating activities			
Employee costs	**(311,675)**	**(10.82%)**	▼
District Allowance & Leave Loading Backpay		Timing	
Materials and contracts	**(219,007)**	**(17.68%)**	▼
Activity higher than expected - yearly subscription, parts & material for repair & maintenance		Timing	
Utility charges	**11,884**	**31.68%**	▲
Activity lower than expected		Timing	
Insurance	**(79,390)**	**(29.40%)**	▼
Increase in workers compensation insurance premium & 25-26 actual wages adjustment		Permanent	
Other expenditure	**52,051**	**47.88%**	▲
Activity not as high as budgeted for		Timing	
Loss on asset disposals	**(265,000)**		▼
Sale of LIA property (Value on asset register $765,000, Sale proceeds $500,000)		Permanent	
Amounts excluded from operating activities	**330,541**	**39.80%**	▲
Sale of LIA property		Permanent	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	**(695,679)**	**(100.00%)**	▼
Project has not complete to generate grants		Timing	
Proceeds from disposal of property, plant and equipment	**500,000**		▲
Sale of LIA property		Permanent	
Proceeds from disposal financial assets at amortised cost - term deposits	**(4,016,711)**		▼
Cash invest in fixed term deposit for more than 3 months - 2500000		Timing	
Outflows from investing activities			
Acquisition of property, plant and equipment	**465,235**	**96.20%**	▲
Activity not as high as budgeted for		Timing	
Acquisition of infrastructure	**639,705**	**96.76%**	▲
Activity not as high as budgeted for		Timing	
Amounts excluded from investing activities	**4,016,711**		▲
Muni A/c Fixed Term Deposit invest for more than 3 months		Timing	
Surplus or deficit after imposition of general rates	**(608,459)**	**(11.78%)**	▼
Due to variances discribed above			

SHIRE OF CHRISTMAS ISLAND

SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF CHRISTMAS ISLAND
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2026

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
Opening	$1.52 M	$1.52 M	$1.52 M	($0.00 M)
Closing	$0.01 M	$5.16 M	$4.56 M	($0.61 M)

Refer to Statement of Financial Activity

Cash and cash equivalents

	$11.72 M	% of total
Unrestricted Cash	$6.37 M	54.4%
Restricted Cash	$5.35 M	45.6%

Refer to 3 - Cash and Financial Assets

Payables

	$0.11 M	% Outstanding
Trade Payables	$0.11 M	
0 to 30 Days		70.6%
Over 30 Days		29.4%
Over 90 Days		0.0%

Refer to 9 - Payables

Receivables

	$0.27 M	% Collected
Rates Receivable	$0.21 M	90.3%
Trade Receivable	$0.27 M	% Outstanding
Over 30 Days		95.1%
Over 90 Days		6.0%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$1.54 M	$4.09 M	$2.57 M	($1.52 M)

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	$2.14 M	% Variance
YTD Budget	$2.18 M	(1.5%)

Grants and Contributions

YTD Actual	$4.83 M	% Variance
YTD Budget	$5.96 M	(19.0%)

Refer to 11 - Grants and Contributions

Fees and Charges

YTD Actual	$0.63 M	% Variance
YTD Budget	$0.37 M	70.0%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($2.71 M)	($0.45 M)	$0.46 M	$0.91 M

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	$0.50 M	%
Adopted Budget	$0.00 M	

Refer to 6 - Disposal of Assets

Asset Acquisition

YTD Actual	$0.02 M	% Spent
Adopted Budget	$1.98 M	(98.9%)

Refer to 5 - Capital Acquisitions

Capital Grants

YTD Actual	$0.00 M	% Received
Adopted Budget	$1.70 M	(100.0%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($0.34 M)	$0.00 M	$0.00 M	$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	$0.00 M
Interest expense	$0.00 M
Principal due	$0.00 M

Reserves

Reserves balance	$5.35 M
Net Movement	$0.00 M

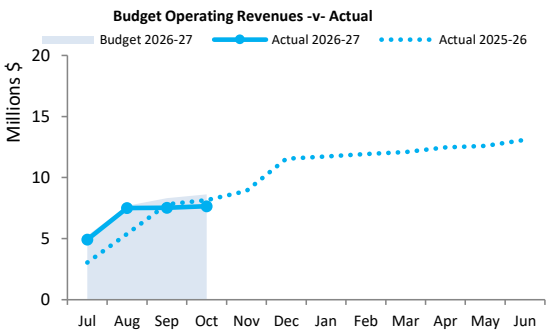
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

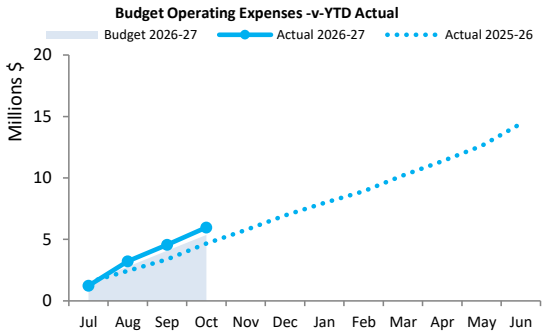
2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES

OPERATING REVENUE

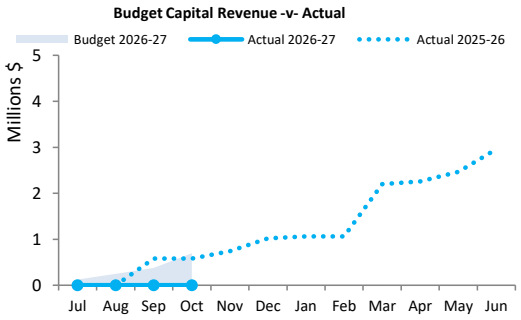


OPERATING EXPENSES

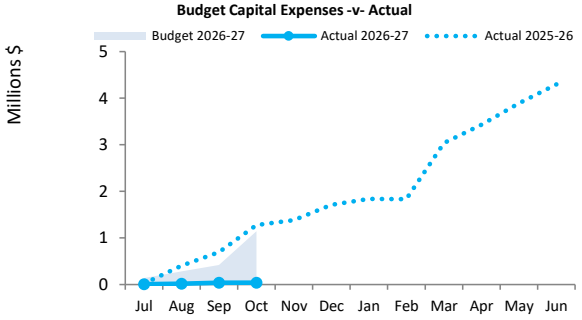


INVESTING ACTIVITIES

CAPITAL REVENUE



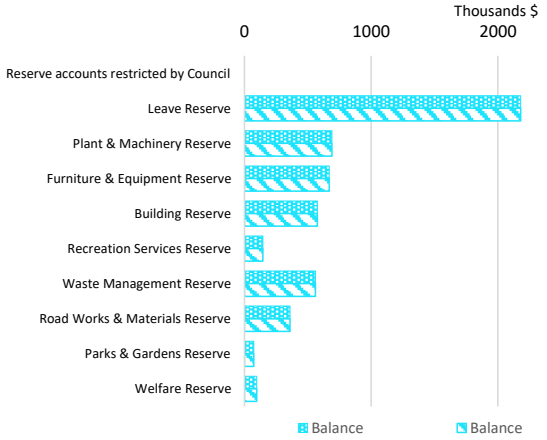
CAPITAL EXPENSES



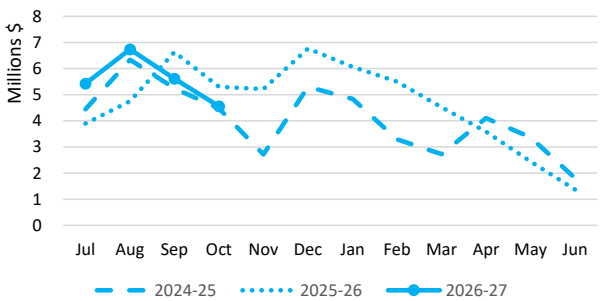
FINANCING ACTIVITIES

BORROWINGS

RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		$	$	$	$			
Petty Cash and Floats	Cash and cash equivalents	600	0	600	0	N/A	N/A	N/A
Municipal Fund	Cash and cash equivalents	2,312,616	0	2,312,616	0	Bank-Westpac	Variable	N/A
Municipal Fund FTD #9946	Financial assets at amortised cost	505,570	0	505,570	0	Bank-Westpac	5.10%	15-02-27
Municipal Fund FTD #9970	Financial assets at amortised cost	505,570	0	505,570	0	Bank-Westpac	5.10%	15-02-27
Municipal Fund FTD #9989	Financial assets at amortised cost	505,570	0	505,570	0	Bank-Westpac	5.10%	15-02-27
Municipal Fund FTD #9866	Financial assets at amortised cost	500,000	0	500,000	0	Bank-Westpac	4.87%	15-11-26
Municipal Fund FTD #9874	Financial assets at amortised cost	500,000	0	500,000	0	Bank-Westpac	4.87%	15-11-26
Municipal Fund FTD #9882	Financial assets at amortised cost	500,000	0	500,000	0	Bank-Westpac	4.87%	15-11-26
Municipal Fund FTD #9890	Financial assets at amortised cost	500,000	0	500,000	0	Bank-Westpac	4.87%	15-11-26
Municipal Fund FTD #9903	Financial assets at amortised cost	500,000	0	500,000	0	Bank-Westpac	4.87%	15-11-26
Reserve Fund	Financial assets at amortised cost	5	3,751	3,756	0	Bank-Westpac	Variable	N/A
Reserve Fund FTD #3092	Financial assets at amortised cost	40,594	2,014,077	2,054,671	0	Bank-Westpac	5.10%	08-03-27
Reserve Fund FTD #9276	Financial assets at amortised cost	0	75,017	75,017	0	Bank-Westpac	4.53%	12-11-26
Reserve Fund FTD #3105	Financial assets at amortised cost	0	854,016	854,016	0	Bank-Westpac	4.70%	12-03-27
Reserve Fund FTD #6592	Financial assets at amortised cost	0	545,947	545,947	0	Bank-Westpac	4.70%	23-03-27
Reserve Fund FTD #6605	Financial assets at amortised cost	0	597,766	597,766	0	Bank-Westpac	5.25%	20-12-26
Reserve Fund FTD #7050	Financial assets at amortised cost	0	593,597	593,597	0	Bank-Westpac	5.25%	20-12-26
Reserve Fund FTD #5754	Financial assets at amortised cost	0	568,699	568,699	0	Bank-Westpac	5.25%	20-12-26
Community Welfare Fund	Financial assets at amortised cost	(1,998)	2,163	165	0	Bank-Westpac	Variable	N/A
CWF FTD #6985	Financial assets at amortised cost	534	26,496	27,030	0	Bank-Westpac	5.10%	08-03-27
CWF FTD #6993	Financial assets at amortised cost	0	37,162	37,162	0	Bank-Westpac	5.25%	21-12-26
CWF FTD #5214	Financial assets at amortised cost	0	30,124	30,124	0	Bank-Westpac	4.53%	12-11-26
Total		**6,369,062.74**	**5,348,815.75**	**11,717,878**	**0**			
Comprising								
Cash and cash equivalents		2,313,216	0	2,313,216	0			
Financial assets at amortised cost - Term Deposits		4,055,846	5,348,816	9,404,662	0			
		6,369,063	**5,348,816**	**11,717,878**	**0**			

KEY INFORMATION

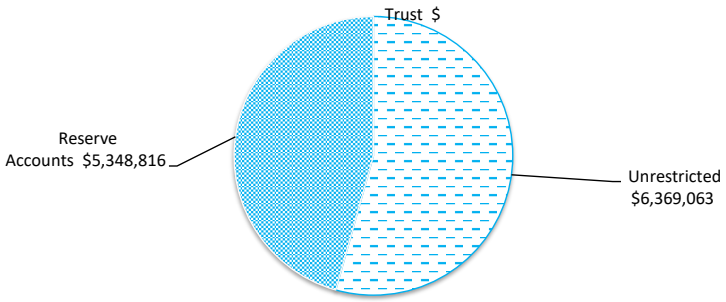
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



4 RESERVE ACCOUNTS

	Budget				Actual			
Reserve account name	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	$	$	$	$	$	$	$	$
Reserve accounts restricted by Council								
Leave Reserve	2,180,224	93,028	0	2,273,252	2,180,224	0	0	2,180,224
Plant & Machinery Reserve	691,136	77,783	0	768,919	691,136	0	0	691,136
Furniture & Equipment Reserve	668,526	31,939	(28,000)	672,465	668,526	0	0	668,526
Building Reserve	575,247	30,205	(100,000)	505,452	575,247	0	0	575,247
Recreation Services Reserve	144,772	6,177	0	150,949	144,772	0	0	144,772
Waste Management Reserve	559,200	23,861	0	583,061	559,200	0	0	559,200
Road Works & Materials Reserve	359,368	204,574	0	563,942	359,368	0	0	359,368
Parks & Gardens Reserve	74,398	3,174	0	77,572	74,398	0	0	74,398
Welfare Reserve	95,945	4,108	(2,000)	98,053	95,945	0	0	95,945
	5,348,816	**474,848**	**(130,000)**	**5,693,664**	**5,348,816**	**0**	**0**	**5,348,816.00**

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted Budget	YTD Budget	YTD Actual	YTD Variance
	$	$	$	$
Buildings - non-specialised	150,000	0	0	0
Buildings - specialised	885,000	103,329	1,300	(102,029)
Furniture and equipment	33,000	10,996	3,855	(7,141)
Plant and equipment	1,359,000	369,296	13,231	(356,065)
Acquisition of property, plant and equipment	**2,427,000**	**483,621**	**18,386**	**(465,235)**
Infrastructure - roads	1,502,588	500,806	11,786	(489,020)
Intrastructure - other	481,000	160,319	9,634	(150,685)
Acquisition of infrastructure	**1,983,588**	**661,125**	**21,420**	**(639,705)**
Total capital acquisitions	**4,410,588**	**1,144,746**	**39,806**	**(1,104,940)**
Capital Acquisitions Funded By:				
Capital grants and contributions	1,697,457	695,679	0	(695,679)
Reserve accounts				
Furniture & Equipment Reserve	28,000		0	0
Building Reserve	100,000		0	0
Welfare Reserve	2,000		0	0
Contribution - operations	2,583,131	449,067	39,806	(409,261)
Capital funding total	**4,410,588**	**1,144,746**	**39,806**	**(1,104,940)**

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5).* These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2).* Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2),* the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators

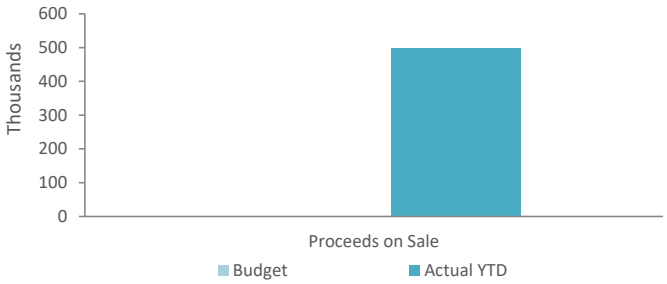
0%
20%
40%
60%
80%
100%
Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description		Adopted Budget	YTD Budget	YTD Actual	Variance (Under)/Over
			$	$	$	$
	Buildings Non-Specialised					0
	907900	General Housing Upgrade	150,000	0	0	0
						0
	Buildings Non-Specialised Total		**150,000**	**0**	**0**	**0**
						0
	Buildings Specialised					0
	Job - 4279001	Replace Flooring in Finance Office & Tea Room	50,000	16,665	0	16,665
	Job - 4279002	Replace George Fam Office Blinds	35,000	11,666	1,300	10,366
	Job - 4279003	Replace Metalwork Balustrading	75,000	24,998	0	24,998
	Job - 4279004	Solar Panel Strategy/Recharging Station	250,000	0	0	0
	110172000	Building Upgrade - Landfill Environmental Management Plan (LEMP)	150,000	50,000	0	50,000
	Job - 1217201	Project Shade Reallocation	75,000	0	0	0
	Job - 1217202	Stores Reallocation	100,000	0	0	0
	Job - 1217203	Depot Upgrade	150,000	0	0	0
						0
	Buildings Specialised Total		**885,000**	**103,329**	**1,300**	**102,029**
						0
	Furniture & Equipments					0
	1137800	Library Shelving	28,000	9,331	0	9,331
	1217800	Replace Printer	5,000	1,665	3,855	(2,190)
						0
	Furniture & Equipments Total		**33,000**	**10,996**	**3,855**	**7,141**
						0
	Plant & Machinery					0
	427500	Toyota Rav4 Replacement	80,000	26,664	0	26,664
	1017500	Compector - Landfill (LEMP)	550,000	183,315	0	183,315
	1017500	New/Replace Plant & Machinery - Waste Management (Crane)	50,000	16,665	0	16,665
	1127500	New/Replace Plant & Machinery - Parks & Garden	50,000	0	0	0
	1217500	New/Replace Plant & Machinery - Civil Works	201,000	0	0	0
	1217500	Isuzu Truck - 25/26	0	0	559	(559)
	1217500	Waste Water Treatment Facility - Shire Depot	0	0	12,672	(12,672)
	1317500	New/Replace Plant & Machinery - Special Project	158,000	52,661	0	52,661
	1437500	Replace Utes 1	90,000	29,997	0	29,997
	1437500	Replace Utes 2	90,000	29,997	0	29,997
	1437500	Replace Utes 3	90,000	29,997	0	29,997
						0
	Plant & Machinery Total		**1,359,000**	**369,296**	**13,231**	**356,065**
						0
	Infrastructure Road					0
	1207290	Carry Forward RTR Job	202,588	67,516	11,786	43,945
	Job - 72943	CRA 25/26 - Stage 1 Quary Road	400,000	133,320	0	133,320
	Job - 72946	CRA 26/27 - Stage 2 Blowholes Road Stage 2	900,000	299,970	0	299,970
						0
	Infrastructure Road Total		**1,502,588**	**500,806**	**11,786**	489,020
						0
	Infrastructure Other					0
	Job - 72618	LRCIP 4 - Replacement of Road Signage	0	0	9,634	(9,634)
	Job - 1127282	Framed and Shade for Poon Saan Park	15,000	5,000	0	5,000
	Job - 1127283	Framed and Shade for Prickle Park	15,000	5,000	0	5,000
	Job - 1127284	Framed and Shade for Taman Sweetland Park	15,000	5,000	0	5,000
	Job - 1127285	Shade & Shade Structure for Drumsite Park (Tong Yan Loh)	26,000	8,666	0	8,666
	Job - 1127281	Playground Park Equipment	90,000	29,997	0	29,997
	Job - 1127286	Poon Saan Outdoor Cinema Seating	20,000	6,666	0	6,666
	Job - 1147401	Upgrade Multiculture Facility - New Stage	300,000	99,990	0	99,990
						0
	Infrastructure Other Total		**481,000**	**160,319**	**9,634**	150,685

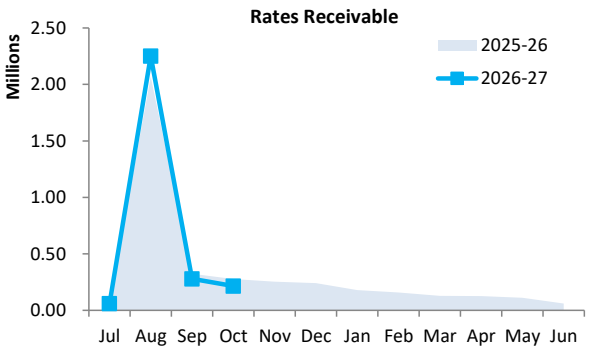
6 DISPOSAL OF ASSETS

		Budget				YTD Actual			
Asset Ref.	Asset description	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		$	$	$	$	$	$	$	$
	Land								
FP0108	Light Industrial Area Lot 509	0	0	0	0	400,000	250,000	0	(150,000)
FP01082	Light Industrial Area Lot 510	0	0	0	0	365,000	250,000	0	(115,000)
		0	**0**	**0**	**0**	**765,000**	**500,000**	**0**	**(265,000)**



7 RECEIVABLES

Rates receivable	30 Jun 2026	31 Oct 2026
	$	$
Opening arrears previous year	80,521	60,587
Levied this year	1,990,185	2,144,144
Less - collections to date	(1,983,456)	(1,989,993)
Gross rates collectable	**87,250**	**214,738**
Allowance for impairment of rates receivable	(26,663)	0
Net rates collectable	**60,587**	**214,738**
% Collected	95.8%	90.3%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Receivables - general	0	13,493	242,594	464	16,244.00	272,796
Percentage	0.0%	4.9%	88.9%	0.2%	6.0%	
Balance per trial balance						
Trade receivables	0	13,493	242,594	464	16,244	272,796
Total receivables general outstanding						**272,796**

Amounts shown above include GST (where applicable)

KEY INFORMATION

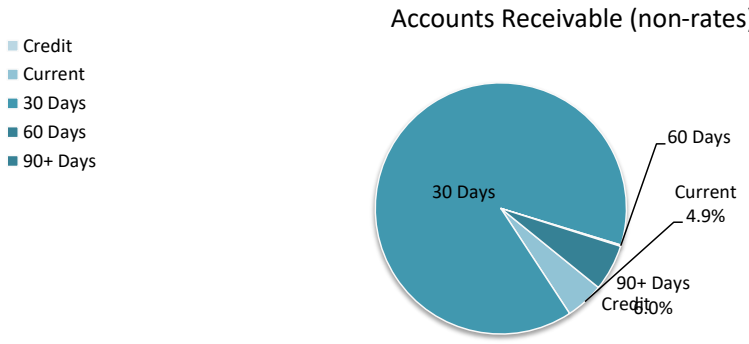
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2026	Asset Increase	Asset Reduction	Closing Balance 31 October 202
	$	$	$	$
Other financial assets at amortised cost				
Financial assets at amortised cost - term deposits	5,348,816	4,016,711	0	9,365,527
Financial assets at fair value through profit and loss	23,113	0	0	23,113
Inventory				
Fuel & Materials	32,986	28,706	(31,092)	30,600
Other assets				
Prepayments	7,045	10,989	(7,521)	10,513
Accrued income	230,581	0	(230,581)	0
Total other current assets	**5,642,541**	**4,056,406**	**(269,194)**	**9,429,753**

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

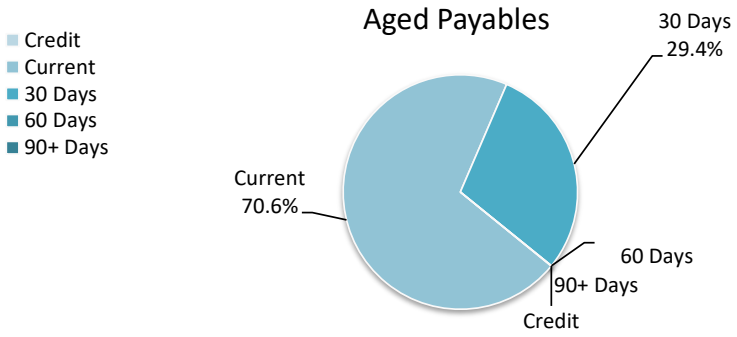
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Payables - general	(60)	78,566	32,689	0	0	111,195
Percentage	(0.1%)	70.7%	29.4%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors	0	78,566	32,689	0	0	111,255
Other payables	(60)	0	0	0	0	(60)
Total payables general outstanding						**111,195**

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.
The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2026	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 October 2026
		$	$	$	$	$
Other liabilities						
Contract liabilities		6,000.00	0.00	226,000.00	0.00	232,000.00
Capital grant/contributions liabilities		934,248.00	0.00	492,204.00	0.00	1,426,452.00
Total other liabilities		940,248.00	0.00	718,204.00	0.00	1,658,452.00
Employee Related Provisions						
Provision for annual leave		1,098,524.00	0.00	0.00	0.00	1,098,524.00
Provision for long service leave		1,230,207.00	0.00	0.00	0.00	1,230,207.00
Total Provisions		2,328,731.00	0.00	0.00	0.00	2,328,731.00
Total other current liabilities		**3,268,979.00**	**0.00**	**718,204.00**	**0.00**	**3,987,183.00**

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 11 and 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.
Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.
The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

11 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Oct 2026	Current Liability 31 Oct 2026	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$	$	$	$	$	$
Grants and subsidies								
Financial Assistant Grant	0	226,000	0	226,000	226,000	7,163,919	4,298,351	4,214,070
CI Fisheries Management Grant	0	0	0	0	0	452,000	150,649	0
Housing Support Program	0	0	0	0	0	219,000	219,000	0
Australia Day Grant	0	0	0	0	0	14,000	0	0
Saluting Their Service Commemorations Grant	6,000	0	0	6,000	6,000	6,000	0	0
Parks Road Upgrade	0	0	0	0	0	1,864,920	621,640	0
Multicultural Stage Upgrade Grant	0	0	0	0	0	225,000	74,991	0
Main Road WA Grants - Speed Limit Change	0	0	0	0	0	0	0	19,575
	6,000	**226,000**	**0**	**232,000**	**232,000**	**9,944,839**	**5,364,631**	**4,233,645**
Contributions								
Commonwealth Community Service Obligation (IMOU	0	0	0	0	0	594,475	594,475	594,475
Australia Day Other Contribution	0	0	0	0	0	1,000	333	0
Bus Servive Contribution	0	0	0	0	0	30,000	0	0
	0	**0**	**0**	**0**	**0**	**625,475**	**594,808**	**594,475**
TOTALS	**6,000**	**226,000**	**0**	**232,000**	**232,000**	**10,570,314**	**5,959,439**	**4,828,120**

12 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
Provider	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Oct 2026	Current Liability 31 Oct 2026	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$	$	$	$	$	$
Capital grants and subsidies								
CRA - Supplementary Rd Funding	934,248	0	0	934,248	934,248	1,300,000	433,290	0
Road to Recovery	0	0	0	0	0	202,588	67,520	0
Parks Road Upgrade	0	492,204	0	492,204	492,204	0	0	0
LRCI Phase 4 - Signage Replacement	0	0	0	0	0	194,869	194,869	0
	934,248	**492,204**	**0**	**1,426,452**	**1,426,452**	**1,697,457**	**695,679**	**0**

Behind Closed Doors

Recommendation:

The meeting be closed to members of the public in accordance with section 5.23(2) of the Local Government Act 1995 for council to discuss matters of a confidential nature.

Meeting Reopened to the Public:

Recommendation:

The meeting be reopened to members of the public