



Notice is given that an Ordinary Meeting of Council of the Shire of Christmas Island is to be held at the Council Chambers on **Tuesday 22 October 2024 commencing at 7.00pm**

David Price
Chief Executive Officer

AGENDA

- 1 Declaration of Opening of Meeting/Announcement of Visitor**
- 2 Record of Attendance/Apologies/Leave of Absence/Declaration of Financial/Proximity/Impartiality Interests**
 - 2.1 Attendance
 - 2.2 Leave of Absence
 - 2.3 Apologies
 - 2.4 Declaration of Interests
- 3 Response to Previous Public Questions Taken on Notice**
- 4 Public Question Time**
- 5 Applications for Leave of Absence**
- 6 Petitions/Deputations/Presentations**
- 7 Confirmation of Minutes of Previous Meetings/Business arising from the Minutes of Previous Meetings**
 - 7.1 Minutes of Ordinary Council Meeting held on 24 September 2024 (pg 1- 6)
 - 7.2 Business Arising from the Minutes of Previous Meetings
- 8 Announcements by Presiding Member Without Discussion**
- 9 Reports of Committees**
- 10 Reports of Officers**
 - 10.1 Chief Executive Officer**
 - 10.2 Director Finance & Administration**
 - 10.2.1 Schedule of Accounts – September 2024 (pg 7 -13)
 - 10.2.2 Financial Statements – September 2024 (pg 14- 36)
 - 10.2.3 Outstanding Rates/Debtors Report 30 September 2024 (pg 37 - 38)
 - 10.3 Director Community/Recreation Services & Training**
 - 10.4 Director Works, Services & Waste**
 - 10.5 Director Planning, Governance & Policy**
- 11 Elected Members Motions of which Previous Notice has been given**
- 12 New Business of an Urgent Nature Introduced by Decision of the Meeting**
- 13 Behind Closed Doors**
 - 13.1 CEO Performance Appraisal (pg 39 - 61)
- 14 Closure of Meeting**
- 15 Date of the next Ordinary Meeting**
19 November 2024



UNCONFIRMED MINUTES

Ordinary Meeting of the Shire of Christmas Island held at the George Fam Chambers at 7.00pm on Tuesday 24 September 2024

1 DECLARATION OF OPENING/ANNOUNCEMENT OF VISITORS

- 1.1 The Shire President declared the meeting open at 7pm.
- 1.2 Shire President Gordon THOMSON informed the meeting of the passing of former Councillor Stephen TAN in the previous two days in Perth.

Shire President recounted Stephen TAN's contributions to Christmas Island including a term as Councillor in the 1990s and dedication towards civil and workers' rights in the union movement in the 1970s and 80s as member of the UCIW executive committee.

The flags would be flown at half-mast on the day of the funeral as advised by the family.

Council held a minute silence as a mark of respect.

2 RECORD OF ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE/DECLARATIONS OF FINANCIAL INTEREST

- 1.2 Record of Attendance
Shire President
Councillors

Cr Gordon **THOMSON**
Cr Kee Heng **FOO**
Cr Philip **WOO**
Cr Hafiz **MASLI**
Cr Vincent Cheng-Siew **SAW**
Cr Kelvin Kok Bin **LEE**
Cr Swee **TUNG**
Cr Steve **PEREIRA**

Chief Executive Officer
Director Planning, Governance & Policy/Minute Taker
Assistant Director of Finance and Corporate Services
Director Works, Services & Waste

David **PRICE**
Chris **SU**
Wei **HO**
Troy **DAVIS**

2.2 Leave of Absence

- 2.3 **Apologies**
Deputy Shire President

Cr Azmi **YON**

2.4 Declarations of Financial/Impartiality/Proximity Interest

3 RESPONSE TO PREVIOUS PUBLIC QUESTIONS TAKEN ON NOTICE

4 PUBLIC QUESTION TIME

- 4.1 Cr PEREIRA requested an update as to applicable health regulations for the toilets at the Poon Saan Shops, stating it had been raised at the 23/7/24 and 27/8/24 council meetings (note – this query was raised at the 18/6/24 and 23/7/24 council meetings).

CEO David PRICE advises the meeting that the Poon Saan Shops' toilets are not public toilets – they are toilets for the staff and patrons of the Poon Saan Shops complex. They are the responsibility of the collective owners of the complex, with the Shire ensuring that the upkeep meets the applicable health guidance.

CEO David PRICE advised that Health Officer Ron DECRUZ had followed up with the collective owners as requested and advises that the owners are considering making the toilets accessible by key only for staff and patrons of the building at their request; it is expected to be locked up after hours.

The strata owners of the Poon Saan Shop complex will advise Council of their decision.

- 4.2 Cr PEREIRA requested a follow up to a query from the 19/3/2024 council meeting regarding addressing of repairs to the CI Cinema Club seating. CEO David PRICE advised that the 2024/2025 Budget passed has an allocation for maintenance at the CI Cinema Club.

SOCI has liaised with the CI Cinema Club on the scheduling of repair work; Director of Works and Services Troy DAVIS informed the meeting that the handyperson has the CI Cinema Club repairs in his work schedule presently.

- 4.3 Cr PEREIRA requested a follow-up on the 28/5/2024 Council Meeting query regarding lighting at the roundabout. Cr PEREIRA requested to know if a sub-committee could be created for the installation of festive lights to the roundabout throughout the year.

CEO PRICE advises that he will take the question on notice.

Shire President Gordon THOMSON requested clarification that the question was related to the creation of a sub-committee for the roundabout festive lighting. Cr PERIRA replied in the affirmative.

- 4.4 Cr PEREIRA raised a question regarding the 2024/2024 financial year Community Assistance Grants, requesting to know if the Union of Christmas Island Workers had been provided its \$10,000 allocation? The Shire President confirmed that the UCIW had not accessed its \$10,000 allocation in the Community Assistance Grants program for 2023 or 2024.

5 APPLICATIONS FOR LEAVE OF ABSENCE

6 PETITIONS/DEPUTATIONS/PRESENTATIONS

7 CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS/BUSINESS ARISING FROM THE MINUTES OF PREVIOUS MEETINGS

7.1 Minutes of Ordinary Council Meeting held on 27 August 2024

Members considered the unconfirmed minutes.

Council Resolution

Moved: Cr PEREIRA

Seconded: Cr TUNG

Res. No: 62/24

That Council adopt the unconfirmed minutes of the 27 August 2024 Council Meeting.

Carried: 8/0

For:

Cr THOMSON

Cr FOO

Cr SAW

Cr LEE	Cr WOO	Cr MASLI
Cr PEREIRA	Cr TUNG	
Against:		

7.2 Business Arising from the Minutes of Previous Meetings

8 ANNOUNCEMENTS BY PRESIDING MEMBER WITHOUT DISCUSSION

9 REPORTS OF COMMITTEES

10 REPORTS OF OFFICERS

10.1 Chief Executive Officer

10.1.1 SOCI Representative on the Christmas Island Economic Future Working Group

Council Resolution		
Moved: Cr SAW	Seconded: Cr FOO	Res. No: 63/24
That SOCI will not nominate a representative on the Christmas Island Economic Future Working Group.		
Carried: 6/2		
For:	Cr THOMSON	Cr FOO
	Cr SAW	Cr LEE
	Cr WOO	Cr MASLI
Against:	Cr PEREIRA	Cr TUNG

10.1.2 SOCI Resolution on Terms of Reference for the CI EFW

Council Resolution		
Moved: Cr LEE	Seconded: Cr MASLI	Res. No: 64/24
The Shire of Christmas Island cannot subject the Shire’s statutory authority to the discretionary authority of the Administrator as represented by the Christmas Island Economic Futures Working Group’s Terms of Reference.		
The Shire will participate in discussions and resolution of agreed terms of reference and constitution for a properly constituted organisation dedicated to Economic Planning on Christmas Island.		
Carried: 6/2		
For:	Cr THOMSON	Cr FOO
	Cr SAW	Cr LEE
	Cr WOO	Cr MASLI
Against:	Cr PEREIRA	Cr TUNG

10.2 Director Finance & Administration

10.2.1 Schedule of Accounts – August 2024

Council Resolution

Moved: Cr SAW

Seconded: Cr FOO

Res. No: 65/24

That Council approves the expenditure as presented in August 2024 Schedule of Accounts

Carried: 8/0

For:	Cr THOMSON	Cr FOO
	Cr SAW	Cr LEE
	Cr WOO	Cr MASLI
	Cr PEREIRA	Cr TUNG

Against:

10.2.2 Financial Statements – August 2024

Council Resolution

Moved: Cr LEE

Seconded: Cr MASLI

Res. No: 66/24

That Council receives the Financial Statements of August 2024 for the Municipal Fund.

Carried: 8/0

For:	Cr THOMSON	Cr FOO
	Cr SAW	Cr LEE
	Cr WOO	Cr MASLI
	Cr PEREIRA	Cr TUNG

Against:

10.3 Director Community/Recreation Services & Training

10.4 Director Works, Services & Waste

10.4.1 Supply and Delivery of Various Items of Plant

Council Resolution

Moved: Cr LEE

Seconded: Cr SAW

Res. No: 67/24

That Council:

1. Accepts the offer for RFT 03-2024 Supply of Waste Compactor from STG Global for \$418,897;
2. Accepts the offer for RFQ 02-24 Supply of Telehandler from Construction Equipment Australia for \$212,000; and
3. Accepts the offer for RFQ 03-24 Supply of 15 tonne Steel Drum Roller from Tutt Bryant for \$199,000.

Carried: 8/0

For:	Cr THOMSON	Cr FOO
	Cr SAW	Cr LEE

Cr WOO	Cr MASLI
Cr PEREIRA	Cr TUNG
Against:	

10.4.2 RFT 02-2024 Surplus Plant and Vehicles Tender

Council Resolution			
Moved: Cr WOO	Seconded: Cr MASLI	Res. No:	68/24
That Council			
1) Endorses the additional plant item offered for sale; and			
2) Accepts the Tenders for the following items for a total of \$145,590.54			
a) Toyota Dual Cab Hilux - VN61016 - \$16,500.00			
b) Toyota Dual Cab Hilux - VN61197 - \$13,899.85			
c) Toyota Dual Cab Hilux - VN62771 - \$4,222.85			
d) Toyota Dual Cab Hilux - VN61320 - \$16,222.99			
e) Toyota Dual Cab Hilux - VN61327 - \$9,288.85			
f) Toyota Dual Cab Hilux - VN61571 - \$16,555.00			
g) Toyota Dual Cab Hilux - VN61572 - \$16,650.00			
h) Hino 300 Series Crew Cab Truck - VN61322 - \$8,500.00			
i) Hino 300 Series Crew Cab Truck - VN61323 - \$6,501.00			
j) Hino 300 Series Single Cab Truck - VN61325 - \$23,000.00			
k) JLG 3.5t Telehandler - VN62137 - \$2,500.00			
l) Caterpillar Skidsteer Loader - VN61636 - \$11,750.00			
Carried:	8/0		
For:	Cr THOMSON	Cr FOO	
	Cr SAW	Cr LEE	
	Cr WOO	Cr MASLI	
	Cr PEREIRA	Cr TUNG	
Against:			

10.5 Director Planning, Governance & Policy

10.5.1 Policy Review for Audit

Council Resolution			
Moved: Cr	Seconded: Cr	Res. No:	69/24
That Council adopts the following reviewed policies and documents –			
- Shire of Christmas Island Code of Conduct for Council Members, Committee Members and Candidates 2024			
- Shire of Christmas Island Code of Conduct Council Members, Committee Members and Candidates Breach Complaint Form 2024			
- Code of Conduct for Employees 2024			

- Code of Conduct, Council Members, Committee Members and Candidates Complaints Management Policy 2024

Carried: 8/0

For:	Cr THOMSON	Cr FOO
	Cr SAW	Cr LEE
	Cr WOO	Cr MASLI
	Cr PEREIRA	Cr TUNG

Against:

- 11 ELECTED MEMBERS MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN**
- 12 NEW BUSINESS OF AN URGENT NATURE INTRODUCED BY DECISION OF THE MEETING**
- 13 BEHIND CLOSED DOORS**
- 14 CLOSURE OF MEETING**
The Shire President closed the meeting at 8.30pm
- 15 DATE OF NEXT MEETING: 22 October 2024**



SHIRE OF CHRISTMAS ISLAND

SUBMISSION TO	Ordinary Council Meeting 22 October 2024
AGENDA REFERENCE	10.2.1
SUBJECT	Schedule of Accounts - September 2024
LOCATION/ADDRESS/APPLICANT	N/A
FILE REFERENCE	3.1.14
INTEREST DISCLOSURE	None
DATE OF REPORT	15 October 2024
AUTHOR	Wei Ho, Assistant Director of FCS
SIGNATURE OF AUTHOR	SIGNED
SIGNATURE OF CEO	SIGNED

RECOMMENDATION

That Council receive the expenditure totaling \$889,133.42 as presented in September 2024 Schedule of Accounts.

BACKGROUND

The Local Government Act 1995 (WA)(CI) requires Council to maintain a Municipal Fund, a Reserve Fund and a Trust Fund and to manage and report on these accounts in accordance with this Act and Regulations.

Outstanding creditors as at 30 September 2024: **\$ 349,437.95**

COMMENT

A schedule of accounts is attached to this report, setting out expenditure from the Municipal and Trust Funds. This report is provided in compliance with the Act and Regulations.

STATUTORY ENVIRONMENT

Section 6.10 of the Local Government Act 1995 (WA)(CI) authorises payment from Municipal and Trust Funds.

Regulation 12 of the Local Government (Financial Management) Regulations 1996 requires a local government to compile a list of Creditors each month.

Regulation 13 of the Local Government (Financial Management) Regulations 1996 requires that if a Local Government has delegated to the CEO the exercise of its power to make payments from the Municipal Fund or the Trust Fund, the CEO is to compile each month a list of accounts paid since the last payment such list was prepared.

POLICY IMPLICATIONS

There are no significant policy implications arising from this matter. The CEO is to ensure that all expenditure incurred is in accordance with the Annual Budget and any approved variations.

FINANCIAL IMPLICATIONS

The financial implications arising from expenditure from the Municipal, Reserve and Trust funds are reported on a monthly/quarterly basis to Council via Financial and cash flow statements in accordance with the Act and Regulations.

STRATEGIC IMPLICATIONS & MILESTONES

Objective 1 of the Government Environment is to “Provide good governance in line with the requirements of the Local Government Act and the culture of the Island”. Objective 4 of the same Environment is to “Effectively manage the resources of the Shire in line with the objectives of the Strategic Plan”.

VOTING REQUIREMENTS

A simple majority is required.

ATTACHMENTS

10.2.1.1 Certification of CEO and Chairperson of the Meeting.

10.2.1.2 Schedule of Accounts – September 2024 (including Credit Card Transaction in accordance with Financial Regulation 13A)

“Pursuant to s 5.25 (j) of the Local Government Act, and Regulation 14 (2) of the Local Government (Administration) Regulations, this attachment is not available to the public.”



SHIRE OF CHRISTMAS ISLAND

SUBMISSION TO	Ordinary Council Meeting 22 October 2024
AGENDA REFERENCE	10.2.2
SUBJECT	Financial Statements – September 2024
LOCATION/ADDRESS/APPLICANT	N/A
FILE REFERENCE	3.1.14
INTEREST DISCLOSURE	None
DATE OF REPORT	15 October 2024
AUTHOR	Wei Ho, Assistant Director of FCS
SIGNATURE OF AUTHOR	SIGNED
SIGNATURE OF CEO	SIGNED

RECOMMENDATION

That Council receives the Financial Statements of September 2024.

BACKGROUND

The Local Government Act 1995 (WA)(CI) requires the local government to prepare a monthly or a quarterly financial report in accordance with this Act, Financial Regulations and other relevant legislation.

COMMENT

A monthly or quarterly financial report is attached to this report, setting out expenditure from the Municipal and Trust Funds. This report is provided in compliance with the Act and Regulations. Also included is a status report on Asset Acquisition expenditure for the period.

This financial statement are prepared in a new accrual type format including the statement of financial activity (operating income and expenditure) and statement of financial position (balance sheet).

This new format provides council with a more comprehensive of financial information and is in line with all other local government monthly financial report.

STATUTORY ENVIRONMENT

Section 6.4 of the Local Government Act 1995 (WA) (CI) requires a local government to prepare a financial report.

Regulation 34 of the Local Government (Financial Management) Regulations 1996 requires a local government to prepare a monthly or a quarterly financial report.

Regulation 35 of the Local Government (Financial Management) Regulations 1996 requires the local government to prepare the quarterly report in the form as set out.

POLICY IMPLICATIONS

There are no significant policy implications arising from this matter. Each Manager and the CEO are to ensure that the expenditure is incurred in accordance with the Annual Budget and or any variations as approved.

FINANCIAL IMPLICATIONS

The financial implications arising from expenditure from the Municipal and Trust funds are reported on a monthly/quarterly basis to Council via Financial and cash flow statements in accordance with the Act and Regulations.

STRATEGIC IMPLICATIONS & MILESTONES

Objective 1 of the Government environment is to “Provide good governance in line with the requirements of the Local Government Act and the culture of the Island”. Objective 4 of the same Environment is to “Effectively manage the resources of the Shire in line with the objectives of the Strategic Plan”.

VOTING REQUIREMENTS

A simple majority is required.

ATTACHMENTS

10.2.2.1 Financial Statements September 2024

SHIRE OF CHRISTMAS ISLAND

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 30 September 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF CHRISTMAS ISLAND
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	Note	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates		1,904,574	1,904,574	1,905,637	1,063	0.06%	
Grants, subsidies and contributions		8,681,131	4,291,697	4,025,130	(266,567)	(6.21%)	▼
Fees and charges		1,221,706	305,405	535,832	230,427	75.45%	▲
Interest revenue		293,385	73,344	68,445	(4,899)	(6.68%)	▲
Other revenue		32,600	17,886	32,441	14,555	81.38%	▲
Profit on asset disposals		29,499	13,367	16,555	3,188	23.85%	▲
		12,162,895	6,606,273	6,584,040	(22,233)	(0.34%)	
Expenditure from operating activities							
Employee costs		(7,884,318)	(1,970,974)	(1,828,802)	142,172	7.21%	▲
Materials and contracts		(4,283,327)	(958,425)	(565,028)	393,397	41.05%	▲
Utility charges		(128,297)	(32,052)	(33,578)	(1,526)	(4.76%)	▲
Depreciation		(1,702,000)	(425,473)	(407,964)	17,509	4.12%	▲
Insurance		(217,399)	(54,320)	(182,186)	(127,866)	(235.39%)	▼
Other expenditure		(304,406)	(101,395)	(288,502)	(187,107)	(184.53%)	▼
Loss on asset disposals		(346)	0	0	0	0.00%	
		(14,520,093)	(3,542,639)	(3,306,060)	236,579	6.68%	
Non cash amounts excluded from operating activities	2(c)	1,672,847	412,106	391,409	(20,697)	(5.02%)	▼
Amount attributable to operating activities		(684,351)	3,475,740	3,669,389	193,649	5.57%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions		2,465,477	616,363	279,067	(337,296)	(54.72%)	▼
Proceeds from disposal of assets		55,475	0	16,555	16,555	0.00%	▲
		2,520,952	616,363	295,622	(320,741)	(52.04%)	
Outflows from investing activities							
Payments for property, plant and equipment		(1,689,172)	(103,749)	(212,185)	(108,436)	(104.52%)	▼
Payments for construction of infrastructure		(2,421,357)	(605,309)	(279,067)	326,242	53.90%	▲
		(4,110,529)	(709,058)	(491,252)	217,806	30.72%	
Amount attributable to investing activities		(1,589,577)	(92,695)	(195,630)	(102,935)	(111.05%)	
FINANCING ACTIVITIES							
Inflows from financing activities							
Transfer from reserves		650,000	0	0	0	0.00%	
		650,000	0	0	0	0.00%	
Outflows from financing activities							
Transfer to reserves		(251,711)	0	0	0	0.00%	
		(251,711)	0	0	0	0.00%	
Amount attributable to financing activities		398,289	0	0	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	1,603,052	1,603,052	1,766,586	163,534	10.20%	▲
Amount attributable to operating activities		(684,351)	3,475,740	3,669,389	193,649	5.57%	▲
Amount attributable to investing activities		(1,589,577)	(92,695)	(195,630)	(102,935)	(111.05%)	▼
Amount attributable to financing activities		398,289	0	0	0	0.00%	
Surplus or deficit after imposition of general rates		(272,587)	4,986,097	5,240,345	254,248	5.10%	▲

KEY INFORMATION

- ▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
 - ▲ Indicates a variance with a positive impact on the financial position.
 - ▼ Indicates a variance with a negative impact on the financial position.
- Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CHRISTMAS ISLAND
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	Actual 30 June 2024	Actual as at 30 September 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	3,162,032	6,192,627
Trade and other receivables	234,267	386,412
Other financial assets	5,612,689	5,654,334
Inventories	47,255	135,458
Other assets	4,535	2,774
TOTAL CURRENT ASSETS	9,060,778	12,371,605
NON-CURRENT ASSETS		
Property, plant and equipment	15,299,705	15,287,088
Infrastructure	23,005,422	23,101,329
TOTAL NON-CURRENT ASSETS	38,305,127	38,388,417
TOTAL ASSETS	47,365,905	50,760,022
CURRENT LIABILITIES		
Trade and other payables	532,033	349,190
Other liabilities	947,050	993,631
Employee related provisions	2,221,241	2,221,241
TOTAL CURRENT LIABILITIES	3,700,324	3,564,062
NON-CURRENT LIABILITIES		
Employee related provisions	8,717	8,717
TOTAL NON-CURRENT LIABILITIES	8,717	8,717
TOTAL LIABILITIES	3,709,041	3,572,779
NET ASSETS	43,656,864	47,187,243
EQUITY		
Retained surplus	14,254,427	17,784,802
Reserve accounts	5,592,618	5,592,618
Revaluation surplus	23,809,820	23,809,820
TOTAL EQUITY	43,656,865	47,187,240

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CHRISTMAS ISLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 September 2024

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease

SHIRE OF CHRISTMAS ISLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Other liabilities
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Adopted Budget Opening 1 July 2024	Actual as at 30 June 2024	Actual as at 30 September 2024
	\$	\$	\$
	3,162,032	3,162,032	6,192,627
	234,267	234,267	386,412
	5,635,464	5,612,689	5,654,334
	74,108	47,255	135,458
	4,535	4,535	2,774
	9,110,406	9,060,778	12,371,605
	(532,032)	(532,033)	(349,190)
	(947,050)	(947,050)	(993,631)
	(2,221,241)	(2,221,241)	(2,221,241)
	(3,700,323)	(3,700,324)	(3,564,062)
	5,410,083	5,360,454	8,807,543
2(b)	(3,807,031)	(3,593,868)	(3,567,198)
	1,603,052	1,766,586	5,240,345

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Current assets not expected to be received at end of year
- Current financial assets at amortised cost - self supporting loans
- Other liabilities [describe]
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of other provisions held in reserve
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

	(5,615,393)	(5,592,618)	(5,592,618)
	(198,610)		
			26,670
	2,006,972	1,998,750	1,998,750
2(a)	(3,807,031)	(3,593,868)	(3,567,198)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation

Total non-cash amounts excluded from operating activities

Adopted Budget Estimates 30 June 2025	YTD Budget Estimates 30 September 2024	YTD Actual 30 September 2024
\$	\$	\$
(29,499)	(13,367)	(16,555)
346	0	0
1,702,000	425,473	407,964
1,672,847	412,106	391,409

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF CHRISTMAS ISLAND
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$10,000 or 5.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	(266,567)	(6.21%)	▼
Project has not complete to generate grants			
Housing Support Program, Australia Day Grants and Bus Service		Timing	
Fees and charges	230,427	75.45%	▲
Residential Waste Management Levy generate with rates		Timing	
Interest revenue	(4,899)	(6.68%)	▼
FTD not due to generate interest		Timing	
Other revenue	14,555	81.38%	▲
Employee incentive payment received not budget but will amend budget		Permanent	
Sponsorship Payment from CIP for T-Week		Timing	
Profit on asset disposals	3,188	23.85%	▲
Process on sale of asset		Timing	
Expenditure from operating activities			
Employee costs	142,172	7.21%	▲
Overhead has not been transfer		Timing	
Materials and contracts	393,397	41.05%	▲
Activity not as hight as budgeted for		Timing	
Depreciation	17,509	4.12%	▲
Slightly under budget - to be review at mid-year review		Timing	
Insurance	(127,866)	(235.39%)	▼
Insurance paid in July 2024 but budget allocated monthly		Timing	
Other expenditure	(187,107)	(184.53%)	▼
Storm Damage Clean-up not budgeted, will be reimburse from insurance		Timing	
Non cash amounts excluded from operating activities	(20,697)	(5.02%)	▼
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(337,296)	(54.72%)	▼
Project has not complete to generate grants		Timing	
Proceeds from disposal of assets	16,555	0.00%	▲
Outflows from investing activities			
Payments for property, plant and equipment	(108,436)	(104.52%)	▼
New plant arrive in July 2024		Timing	
Payments for construction of infrastructure	326,242	53.90%	▲
Some project has not started yet due to lack of stock		Timing	
Surplus or deficit at the start of the financial year	163,534	10.20%	▲
Increase in surplus following annual financial statement		Permanent	
Surplus or deficit after imposition of general rates	254,248	5.10%	▲
Due to variances discribed above			

SHIRE OF CHRISTMAS ISLAND

SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

**SHIRE OF CHRISTMAS ISLAND
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.60 M	\$1.60 M	\$1.77 M	\$0.16 M
Closing	(\$0.27 M)	\$4.99 M	\$5.24 M	\$0.25 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$11.85 M	% of total
Unrestricted Cash	\$6.26 M	52.8%
Restricted Cash	\$5.59 M	47.2%

Refer to 3 - Cash and Financial Assets

Payables	
	\$0.35 M
Trade Payables	\$0.35 M
0 to 30 Days	73.7%
Over 30 Days	26.2%
Over 90 Days	0.6%

Refer to 9 - Payables

Receivables		
	\$0.07 M	% Collected
Rates Receivable	\$0.32 M	84.2%
Trade Receivable	\$0.07 M	% Outstanding
Over 30 Days		4.6%
Over 90 Days		2.7%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.68 M)	\$3.48 M	\$3.67 M	\$0.19 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$1.91 M	% Variance
YTD Budget	\$1.90 M	0.1%

Grants and Contributions		
YTD Actual	\$4.03 M	% Variance
YTD Budget	\$4.29 M	(6.2%)

Refer to 11 - Grants and Contributions

Fees and Charges		
YTD Actual	\$0.54 M	% Variance
YTD Budget	\$0.31 M	75.4%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.59 M)	(\$0.09 M)	(\$0.20 M)	(\$0.10 M)

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.02 M	%
Adopted Budget	\$0.06 M	(70.2%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$0.28 M	% Spent
Adopted Budget	\$2.42 M	(88.5%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.28 M	% Received
Adopted Budget	\$2.47 M	(88.7%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.40 M	\$0.00 M	\$0.00 M	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

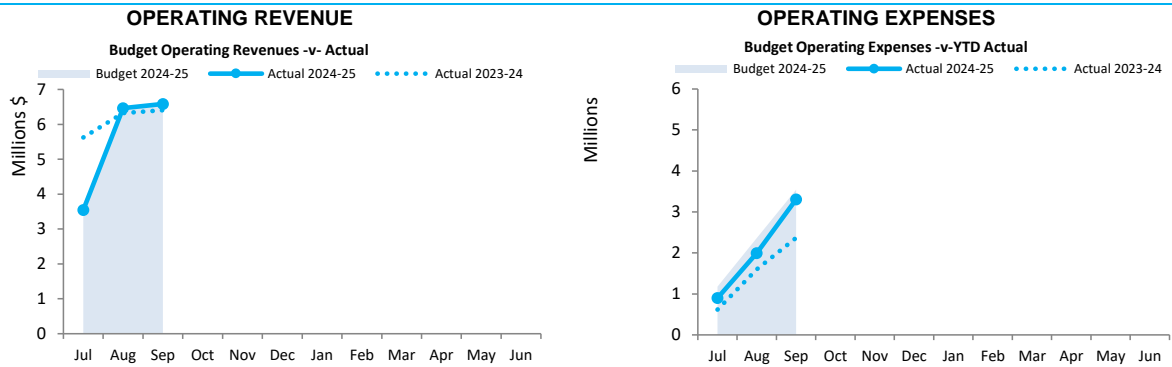
Reserves	
Reserves balance	\$5.59 M
Net Movement	\$0.00 M

Refer to 4 - Cash Reserves

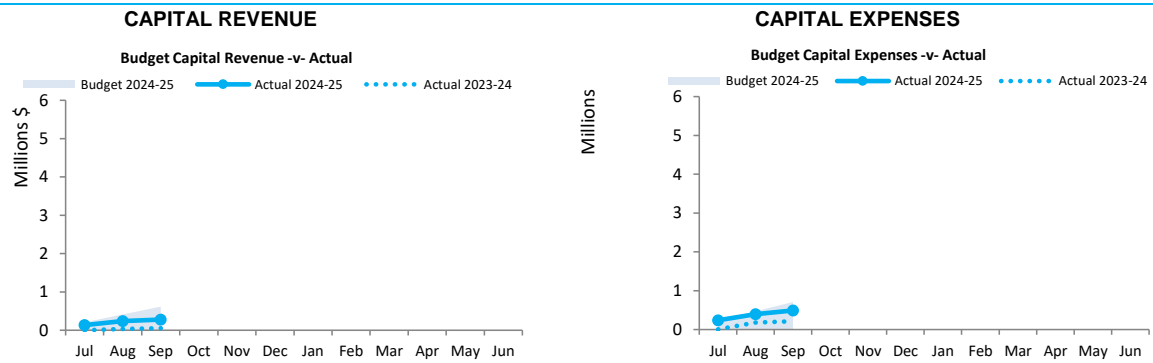
This information is to be read in conjunction with the accompanying Financial Statements and notes.

2 KEY INFORMATION - GRAPHICAL

OPERATING ACTIVITIES



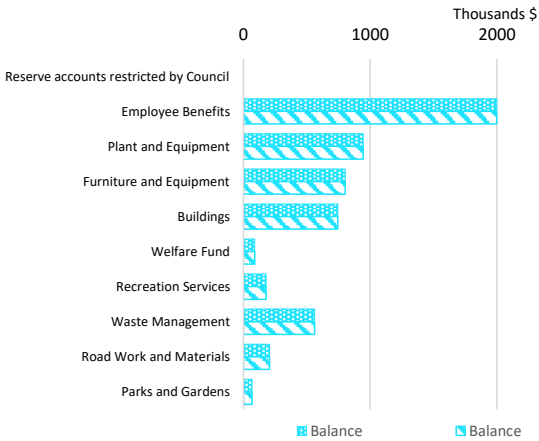
INVESTING ACTIVITIES



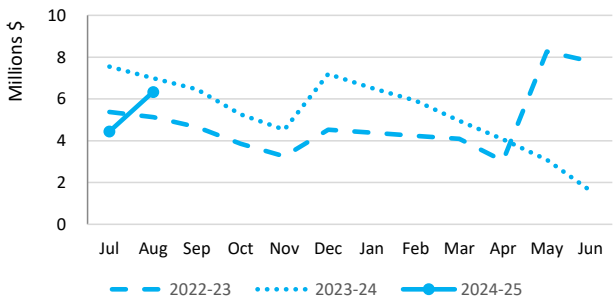
FINANCING ACTIVITIES

BORROWINGS

RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Petty Cash and Floats	Cash and cash equivalents	600	0	600	0	N/A	N/A	On Hand
Municipal Fund	Cash and cash equivalents	3,049,334	0	3,049,334	0	Bank-Westpac	Variable	N/A
Municipal Fund FTD #936	Cash and cash equivalents	642,693	0	642,693	0	Bank-Westpac	4.32%	02-2025
Municipal Fund FTD #933	Cash and cash equivalents	500,000	0	500,000	0	Bank-Westpac	4.08%	10-2024
Municipal Fund FTD #934	Cash and cash equivalents	500,000	0	500,000	0	Bank-Westpac	4.16%	11-2024
Municipal Fund FTD #935	Cash and cash equivalents	500,000	0	500,000	0	Bank-Westpac	4.24%	12-2024
Municipal Fund FTD #937	Cash and cash equivalents	200,000	0	200,000	0	Bank-Westpac	4.18%	12-2024
Municipal Fund FTD #938	Cash and cash equivalents	300,000	0	300,000	0	Bank-Westpac	4.26%	01-2025
Municipal Fund FTD #939	Cash and cash equivalents	200,000	0	200,000	0	Bank-Westpac	4.32%	02-2025
Municipal Fund FTD #940	Cash and cash equivalents	300,000	0	300,000	0	Bank-Westpac	4.32%	03-2025
Trust Fund FTD #139	Financial assets at amortised cost	0	0	0	60,508	Bank-Westpac	4.32%	03-2025
Community Welfare Fund	Financial assets at amortised cost	(0)	2,585	2,585	0	Bank-Westpac	Variable	N/A
CW Fund FTD #230	Financial assets at amortised cost	520	24,140	24,660	0	Bank-Westpac	4.80%	08-2025
CW Fund FTD #228	Financial assets at amortised cost	756	34,338	35,094	0	Bank-Westpac	4.32%	02-2025
CW Fund FTD #229	Financial assets at amortised cost	606	27,518	28,124	0	Bank-Westpac	4.32%	03-2025
Reserve Fund	Financial assets at amortised cost	2,381	685,795	688,176	0	Bank-Westpac	Variable	N/A
Reserve Fund FTD #350	Financial assets at amortised cost	39,527	1,835,014	1,874,541	0	Bank-Westpac	4.80%	08-2025
Reserve Fund FTD #344	Financial assets at amortised cost	1,509	68,527	70,036	0	Bank-Westpac	4.32%	03-2025
Reserve Fund FTD #345	Financial assets at amortised cost	17,174	780,135	797,309	0	Bank-Westpac	4.32%	03-2025
Reserve Fund FTD #346	Financial assets at amortised cost	0	522,127	522,127	0	Bank-Westpac	4.80%	03-2025
Reserve Fund FTD #347	Financial assets at amortised cost	0	547,629	547,629	0	Bank-Westpac	4.32%	11-2024
Reserve Fund FTD #348	Financial assets at amortised cost	0	543,809	543,809	0	Bank-Westpac	4.32%	11-2024
Reserve Fund FTD #349	Financial assets at amortised cost	0	521,000	521,000	0	Bank-Westpac	4.32%	11-2024
Total		6,255,100	5,592,617	11,847,718	60,508			
Comprising								
Cash and cash equivalents		6,192,627	0	6,192,627	0			
Financial assets at amortised cost - Term Deposits		62,473	5,592,617	5,655,091	60,508			
		6,255,100	5,592,617	11,847,718	60,508			

KEY INFORMATION

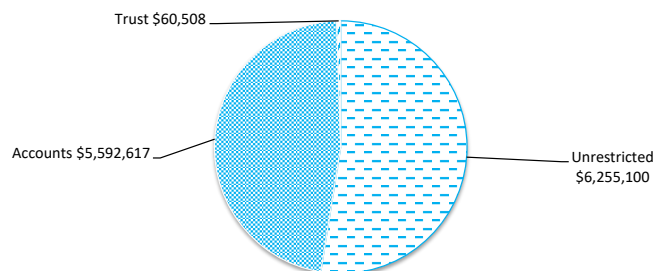
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF CHRISTMAS ISLAND
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

4 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by Council								
Employee Benefits	2,006,972	75,693		2,082,665	1,998,750			1,998,750
Plant and Equipment	949,320	75,773	(400,000)	625,093	945,001			945,001
Furniture and Equipment	805,451	30,384		835,835	802,242			802,242
Buildings	748,310	28,215	(200,000)	576,525	745,133			745,133
Welfare Fund	88,491	5,929		94,420	88,491			88,491
Recreation Services	178,711	5,176		183,887	178,108			178,108
Waste Management	563,194	8,041	(50,000)	521,235	560,996			560,996
Road Work and Materials	206,427	19,918		226,345	205,692			205,692
Parks and Gardens	68,517	2,582		71,099	68,205			68,205
	5,615,393	251,711	(650,000)	5,217,104	5,592,618	0	0	5,592,618

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	180,000	0	0	0
Buildings - specialised	150,000	0	0	0
Furniture and equipment	115,000	3,749	100,103	96,354
Plant and equipment	1,244,172	100,000	112,082	12,082
Acquisition of property, plant and equipment	1,689,172	103,749	212,185	108,436
Infrastructure - roads	2,421,357	605,309	279,067	(326,242)
Acquisition of infrastructure	2,421,357	605,309	279,067	(326,242)
Total of PPE and Infrastructure.	4,110,529	709,058	491,252	(217,806)
Total capital acquisitions	4,110,529	709,058	491,252	(217,806)
Capital Acquisitions Funded By:				
Capital grants and contributions	2,465,477	616,363	279,067	(337,296)
Other (disposals & C/Fwd)	55,475	0	16,555	16,555
Reserve accounts				
Plant and Equipment	400,000		0	0
Buildings	200,000		0	0
Waste Management	50,000		0	0
Contribution - operations	939,577	92,695	195,630	102,935
Capital funding total	4,110,529	709,058	491,252	(217,806)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

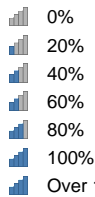
Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators

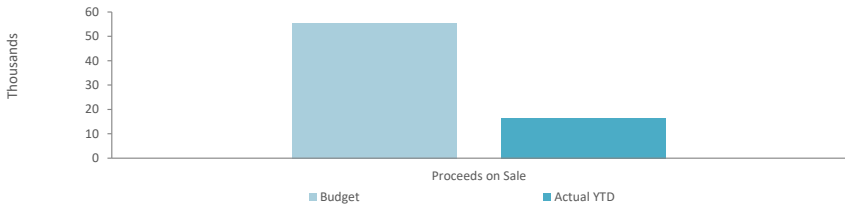


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

			Adopted		Variance
Account Description			Budget	YTD Budget	(Under)/Over
			\$	\$	\$
Furniture and Equipment					
1127805	Lily Beach Redevelopment		10,000	2,500	1,763
1127800	Replacement of Poon Saan Outdoor Cinema Seating		20,000	0	0
1127800	Playground & Park Upgrades		80,000	0	0
1137800	Library Shelving		5,000	1,249	0
1127807	Foreshore Padang Footpath Extension		0	0	98,340
Furniture and Equipment Total			115,000	3,749	100,103
Plant and Machinery					
1017500	Iveco Waste Compactor 4 x 2 Dual Control & Freight		400,000	100,000	0
1127500	Ride-On Mower-P&G		21,672	0	14,127
1127500	Truck Crew Cab-P&G		100,000	0	0
1127500	Freight for P&G Plant & Machinery		22,500	0	0
1217500	Skidsteer-Projects		75,000	0	0
1217500	Roller-C/Wks		200,000	0	0
1217500	Telehandler		225,000	0	0
1217500	Freight for 24/25 P&E		75,000	0	0
1217500	Emulsion Sprayer		35,000	0	0
1217500	Freight for 23/24 P&E (7 x Hilux/Install Bitumen Tank)		90,000	0	97,955
Plant and Machinery Total			1,244,172	100,000	112,082
Land Building & Fixed Plant					
Building Specialised					
427900	Replace Flooring in Finance Office & Tea Room		50,000	0	0
427900	Replace George Fam Office Blinds		25,000	0	0
427900	Replace Metalwork Balustrading		75,000	0	0
Building Specialised Total			150,000	0	0
Building Non-Specialised					
907900	General Housing Upgrade (For Budget Transfer)		180,000	0	0
Building Non-Specialised Total			180,000	0	0
Land Building & Fixed Plant Total			330,000	0	0
Infrastructure					
72325	CRA 24/25 - EW Baseline from Blowhole to NPB National Park		555,880	138,968	37,799
72317	CRA 23/24 - Reseal Jalan Ketam Merah		94,348	23,587	0
72318	CRA 23/24 - Reseal Abbotts Nest		18,563	4,640	0
72319	CRA 23/24 - Reseal Jalan Masjid		3,228	807	0
72320	CRA 23/24 - Reseal Jalan Masjid Carpark		7,870	1,968	0
72321	CRA 23/24 - Reseal Poon Saan Rd at Hardware		62,143	15,537	0
72322	CRA 23/24 - Reseal & Kerb Tampa View		919	231	35,899
72323	CRA 23/24 - Reseal Phosphate Hill/Irvine Hill		41,767	10,441	0
72324	CRA 23/24 - Reseal EW Baseline to Blowholes Turn Off		97,125	24,280	155,053
72605	Blowhole Rd Upgrade-Maintenance to Blowhole Rd Stage 1		500,000	124,998	0
72617	LRCIP 4 - Lily Beach Boardwalk Replacement		133,831	33,456	24,900
72618	LRCIP 4 - Replacement of Road Signage		194,689	48,671	0
72107	RTR 23/24 - Reseal Lily Beach Rd		300,704	75,174	25,416
72108	RTR 24/25 - Rocky Point Spur Rd Construction		25,000	6,246	0
72109	RTR 24/25 - Nursery Rd Construction		50,000	12,498	0
72110	RTR 24/25 - Kung Wai Lane Reseal		38,000	9,499	0
72111	RTR 24/25 - Sin Sang Rd Reseal		38,000	9,499	0
72911	RTR 24/25 - Taman Sweetland Close Reseal		50,000	12,498	0
72912	RTR 24/25 - Taman Sweetland Crescent Reseal		99,704	24,924	0
72932	RTR 24/25 - Gaze Road		89,586	22,392	0
72933	RTR 24/25 - Block 413 Carpark		20,000	4,995	0
Infrastructure Total			2,421,357	605,309	279,067
			4,110,529	709,058	491,252
					217,806

6 DISPOSAL OF ASSETS

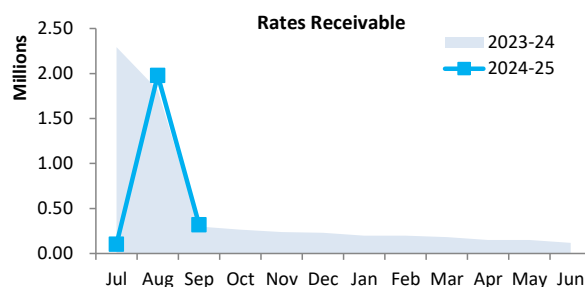
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		Value				Value			
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
VN60198	Skid Steer Loader Mustang 2700v with BM350 Cement Mixer Bucket-Projects Depot	5,152	6,875	1,723	0			0	0
VN60961	Toyota Hilux Dual Cab 4x4 Turbo Chg Diesel-P&G	0	5,000	5,000	0			0	0
VN61321	Iveco Acco 2350G/260 4X2 Dual Control Refuse Compactor Truck-Sanitation	11,706	25,000	13,294	0			0	0
VN61322	Hino 300 Series 716 Crew Cab with Accessories & Body-P&G	2,904	3,100	196	0			0	0
VN61571	Toyota Hilux 4x4 3.0L T/D D/C AT-Civil Works	0	0	0	0	0	16,555	16,555	0
VN61635	Caterpillar CS533E Smooth Drum Soil Compactor Model CS533E-C/Wks	0	9,000	9,000	0			0	0
VN62036	Line Trike 2-Gun Setup Marker/Line Trike Crate-C/WKS	2,346	2,000	0	(346)			0	0
VN62137	Telehandler JLG 3.5T 13m Model 3513 with Associated Accessories-C/Wks	4,214	4,500	286	0			0	0
		26,322	55,475	29,499	(346)	0	16,555	16,555	0



7 RECEIVABLES

Rates receivable

	30 Jun 2024	30 Sep 2024
	\$	\$
Opening arrears previous year		118,058
Levied this year		1,905,637
Less - collections to date	118,058	(1,704,212)
Net rates collectable	118,058	319,483
% Collected	0.0%	84.2%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	63,840	0	1,260	1,829	66,929
Percentage	0.0%	95.4%	0.0%	1.9%	2.7%	
Balance per trial balance						
Trade receivables		63,840	0	1,260	1,829	66,929
Total receivables general outstanding						66,929

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment).

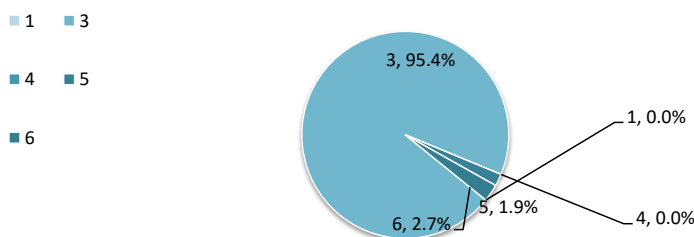
The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Accounts Receivable (non-rates)



8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 30 September 20
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost	5,592,618	41,645		5,634,263
Financial assets at fair value through profit and loss	20,071			20,071
Inventory				
Fuel and materials	47,255	166,861	(78,658)	135,458
Other assets				
Prepayments	3,293	4,334	(4,853)	2,774
Accrued income	1,242		(1,242)	0
Total other current assets	5,664,479	212,840	(84,753)	5,792,566
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

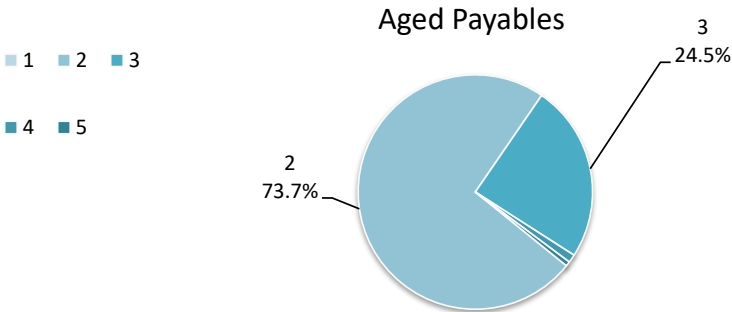
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	257,671	85,586	3,951	2,229	349,438
Percentage	0.0%	73.7%	24.5%	1.1%	0.6%	
Balance per trial balance						
Sundry creditors		257,671	65,586	3,951	2,229	349,438
Adjustment-Trust Interfund Tft						(248)
Total payables general outstanding						349,190
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 September 2024
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Contract liabilities		204,747	0	52,014	(126,366)	130,394
Capital grant/contributions liabilities		742,303	0	400,000	(279,067)	863,237
Total other liabilities		947,050	0	452,014	(405,433)	993,631
Employee Related Provisions						
Provision for annual leave		1,155,366	0			1,155,366
Provision for long service leave		1,065,875	0			1,065,875
Total Provisions		2,221,241	0	0	0	2,221,241
Total other current liabilities		3,168,291	0	452,014	(405,433)	3,214,872

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 11 and 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

11 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Adopted	YTD	YTD
	1 July 2024	Liability	Liability	30 Sep 2024	Liability	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
Financial Assistant Grant	0	0	0	0	0	6,984,296	3,492,148	3,390,435
Commonwealth Community Service Obligations	0	0	0	0	0	500,459	500,459	500,459
CI Fisheries Management DITRDCA Grant	198,747	0	(126,366)	72,380	72,380	396,876	99,217	126,366
Housing Support Program	0	0	0	0	0	738,500	184,624	0
Saluting Their Service Commemorations Grant	6,000	0	0	6,000	6,000	0	0	0
Creative Australia -CI Exchange Program	0	25,366	0	25,366	25,366	0	0	0
Festivals Australia -Strengthening Indian Ocean Ties	0	21,560	0	21,560	21,560	0	0	0
Speed Zone Changes-Mainroads WA SDA Grant	0	5,088	0	5,088	0	0	0	0
	204,747	52,014	(126,366)	130,394	125,306	8,620,131	4,276,448	4,017,260
Contributions								
Australia Day Building Better Region Grant				0		20,000	5,000	0
Australia Day Contribution				0		1,000	249	0
Contribution & Donation				0		30,000	7,500	0
CI Marathon Contribution & Donation				0		10,000	2,500	7,869
	0	0	0	0	0	61,000	15,249	7,869
TOTALS	204,747	52,014	(126,366)	130,394	125,306	8,681,131	4,291,697	4,025,130

12 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget	YTD	YTD Revenue
	1 July 2024		(As revenue)	30 Sep 2024	30 Sep 2024	Revenue	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Road to Recovery (RTR) Grant	300,704		(25,416)	275,288	275,288	710,994	177,746	25,416
Central Road Authority (CRA) Grant	325,963		(228,751)	97,211	97,211	925,963	231,489	228,751
Local Road & Community Infrastructure Program (LRCIP) Phase 4	115,636		(24,900)	90,737	90,737	328,520	82,129	24,900
72605 Blowhole Rd Upgrade-Maintenance to Blowhole Rd Stage 1	0	400,000	0	400,000	400,000	500,000	124,999	0
	742,303	400,000	(279,067)	863,237	863,237	2,465,477	616,363	279,067

SHIRE OF CHRISTMAS ISLAND
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

13 TRUST FUND

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024	Amount Received	Amount Paid	Closing Balance 30 September 2024
	\$	\$	\$	\$
Taman Sweetlant Reserve (POS)	59,204	1,303		60,508
	59,204	1,303	0	60,508



SHIRE OF CHRISTMAS ISLAND

SUBMISSION TO	Ordinary Council Meeting 22 October 2024
AGENDA REFERENCE	10.2.3
SUBJECT	Outstanding Rates/Debtors Report 30 September 2024
LOCATION/ADDRESS/APPLICANT	N/A
FILE REFERENCE	3.1.9
INTEREST DISCLOSURE	Nil
DATE OF REPORT	15 October 2024
AUTHOR	Wei Ho, Assistant Director Finance & Corporate Services
SIGNATURE OF AUTHOR	SIGNED
SIGNATURE OF CEO	SIGNED

RECOMMENDATION

The report is noted.

BACKGROUND

Policy and legislation require regular reports to Council about the extent of debt to the Shire and any actions to be taken or to recover unpaid monies.

A debt is defined as any amount of money owed to the Shire by virtue of the provision of services, levying of rates, fees and charges, funding agreements, the provision of private works or other fee for service and payment has not been made within 45 days of issuance of invoice, notice or agreement. A debt does not include instalment arrangements unless the final instalment is overdue by 45 days or more.

COMMENT

As of 30 September 2024, the Shire was owed \$366,231.47. The breakdown of monies owed is as follows:

Payment Type	Total owed	Amounts under \$200	Amounts over \$200	Debts written off in preceding quarter	Debts referred to debt collection or subject to negotiated settlement/ Other
	\$ & No.	\$ & No.	\$ & No	\$ & No.	\$ & No.
Rates & Services	299,303 170	290 17	299,012 153	Nil	Nil
Others	59,598 16	431 3	59,167 13	Nil	Nil
Private works	7,331 2	Nil	7,331 2	Nil	Nil

STATUTORY ENVIRONMENT

Section 6.13 of the Local Government Act 1995 (WA) (CI) and regulations 19A & 19B of the LG Financial Management Regulations apply. In relation to rates and service charge debts in excess of 3 years, Council must make at least 1 attempt to recover unpaid monies by court action before exercising the power to compulsory sell the property.

POLICY IMPLICATIONS

Council's Financial Policy 5 - Debt Recovery applies. The policy sets out the scheme for pursuing debts via letters of demand and local court action. The CEO has delegated authority to pursue debt recovery and to write off debts under \$200. Council has the sole authority to write off debts over \$200.

FINANCIAL IMPLICATIONS

There are some costs to Council in pursuing debts, eg summons. However, Council can also apply interest penalties on outstanding debts and court fees, thereby mitigating these costs.

STRATEGIC IMPLICATIONS & MILESTONES

Objective 1 of the Governance environment is to "Provide good governance in line with the requirements of the LGA and the culture of the Island. Objective 4 of the same environment is to "effectively manage the resources of the Shire in line with the objectives of the strategic plan.

CONSULTATION

No consultation is required. Debtors will be contacted direct about their debts in accordance with the policy.

VOTING REQUIREMENTS

A simple majority is required.

ATTACHMENTS

Nil

Behind Closed Doors

Recommendation:

The meeting be closed to members of the public in accordance with section 5.23(2) of the Local Government Act 1995 for council to discuss matters of a confidential nature.

Meeting Reopened to the Public:

Recommendation:

The meeting be reopened to members of the public